

# FEPI

## REX FANG & Innovation Equity Premium Income ETF

# REX SHARES

### Objective

The REX FANG & Innovation Equity Premium Income ETF (FEPI) combines big tech stock exposure and potential for steady income in a covered call ETF.

Distribution Yield

# TBA

### Approach



#### OWN BIG TECH

FEPI OWNS THE 15 STOCKS FROM THE SOLACTIVE FANG INNOVATION INDEX.



#### WRITE CALL OPTIONS

FEPI SELLS CALL OPTIONS ON THESE BIG TECH STOCKS, SEEKING TO HARNESS THEIR VOLATILITY.



#### HIGH INCOME POTENTIAL

FEPI SEEKS TO PROVIDE MONTHLY DISTRIBUTIONS TO INVESTORS WITH NO K-1.

### Benefits

#### Big Tech Exposure:

FEPI provides exposure to leading tech firms within the FANG & Innovation Index, equally weighted, providing a strategic approach to big tech.

#### Seeking Enhanced Income Generation:

FEPI aims for steady high income by selling out of the money call options, harnessing big tech's volatility while capping some of the potential stock gains.

#### Potential Downside Buffer:

FEPI's covered call approach can counter balance potential market declines, seeking to offer a protective layer from price declines in these big tech stocks.

### Fund Information

#### FUND INFORMATION

Fund Inception	10/11/2023
Primary Exchange	NASDAQ
CUSIP	26923N744
NAV Symbol	FEPINV
Gross Expense Ratio	0.65%
Net Assets	\$1.25M

#### DISTRIBUTIONS

30-day SEC Yield*	TBA
Trailing 12-month Yield	TBA
Distribution Frequency	Monthly

\*As of 9/30/2023

#### PERFORMANCE

	1M	YTD	1Y	3Y	5Y	Since Inception
Nav	TBA	TBA	TBA	TBA	TBA	TBA
Market Price	TBA	TBA	TBA	TBA	TBA	TBA
Index**	-5.58%	58.16%	56.27%	17.20%	116.89%	433.24%

\*As of 9/30/2023

#### TOP 15 FUND HOLDINGS

7.01%	ADVANCED MICRO DEVICES
6.92%	META PLATFORMS INC-CLASS A
6.86%	NVIDIA CORP
6.80%	QUALCOMM INC
6.79%	BROADCOM INC
6.77%	APPLE INC
6.74%	MICRON TECHNOLOGY INC
6.68%	ADOBE INC
6.62%	MICROSOFT CORP
6.59%	ALPHABET INC-CL A
6.59%	NETFLIX INC
6.54%	SALESFORCE INC
6.50%	INTEL CORP
6.31%	TESLA INC
6.27%	AMAZON.COM INC

\*As of 10/02/2023

Fund Holdings are subject to change. The Fund actively manages holdings based on the 15 equally-weighted, highly liquid big tech stocks in the Solactive FANG Innovation Index, which is rebalanced monthly and reconstituted quarterly. The Fund sells out-of-the money call options on each of these 15 Stocks which potentially caps the gains from these stocks. Proceeds from call option sales are invested in money market instruments and used to generate current monthly income.

# REXSHARES

REXShares.com/FEPI | info@REXShares.com | 1-844-802-4004

## Disclaimer

\*\* Solactive FANG & Innovation Index inception = 12/19/2014, Index Live Date = 6/8/2021. Source: Bloomberg L.P. Index data prior to June 8, 2021 is hypothetical and reflects the application of the index methodology in hindsight. The hypothetical data cannot completely account for the impact of financial risk in actual trading. Past historical or hypothetical data is not a guarantee of future index results. Solactive AG ("Solactive") is the licensor of the Index. The notes are not sponsored, endorsed, promoted or sold by Solactive in any way, and Solactive makes no express or implied representation, guarantee or assurance with regard to: (a) the advisability in investing in the notes; (b) the quality, accuracy and/or completeness of the Index; and/or (c) the results obtained or to be obtained by any person or entity from the use of the Index. Solactive does not guarantee the accuracy and/or the completeness of the Index and shall not have any liability for any errors or omissions with respect thereto. Notwithstanding Solactive's obligations to its licensees, Solactive reserves the right to change the methods of calculation or publication of the Index, and Solactive shall not be liable for any miscalculation of or any incorrect, delayed or interrupted publication with respect to the Index. Solactive shall not be liable for any damages, including, without limitation, any loss of profits or business, or any special, incidental, punitive, indirect or consequential damages suffered or incurred as a result of the use (or inability to use) of the Index.

A link to the full Fund Prospectus can be found [here](#).

Investing in the Fund involves a high degree of risk. As with any investment, there is a risk that you could lose all or a portion of your investment in the Fund.

Before investing you should carefully consider the Fund's investment objectives, risks, charges and expenses. This and other information is in the prospectus. Please read the prospectuses carefully before you invest. Investments involve risk. Principal loss is possible. For FEPI prospectuses, [\[click here\]](#).

THE FUND, TRUST, ADVISER, AND SUB-ADVISED ARE NOT AFFILIATED WITH THE FUND'S UNDERLYING SECURITIES.

The Fund's investment exposure is concentrated in the same industries as that assigned to the underlying securities. Some or all of these risks may adversely affect the Fund's net asset value ("NAV") per share, trading price, yield, total return, and/or ability to meet its investment objective.

The value of the Fund, which focuses on underlying securities in the technology sector, may be more volatile than a more diversified pooled investment or the market as a whole and may perform differently from the value of a more diversified pooled investment or the market as a whole.

**Sector Concentration Risk.** The trading prices of the Fund's underlying securities may be highly volatile and could continue to be subject to wide fluctuations in response to various factors. The stock market in general, and the market for technology companies in particular, where applicable, has experienced extreme price and volume fluctuations that have often been unrelated or disproportionate to the operating performance of those companies.

**Liquidity Risk.** Some securities held by the Fund, including options contracts, may be difficult to sell or be illiquid, particularly during times of market turmoil.

**Derivatives Risk.** Derivatives are financial instruments that derive value from the underlying reference asset or assets, such as stocks, bonds, or funds (including ETFs), interest rates or indexes. The Fund's investments in derivatives may pose risks in addition to, and greater than, those associated with directly investing in securities or other ordinary investments, including risk related to the market, imperfect correlation with underlying investments or the Fund's other portfolio holdings, higher price volatility, lack of availability, counterparty risk, liquidity, valuation and legal restrictions.

**Call Writing Strategy Risk.** The path dependency (i.e., the continued use) of the Fund's call writing strategy will impact the extent that the Fund participates in the positive price returns of the underlying reference securities and, in turn, the Fund's returns, both during the term of the sold call options and over longer time period.

**High Portfolio Turnover Risk.** The Fund may actively and frequently trade all or a significant portion of the Fund's holdings. A high portfolio turnover rate increases transaction costs, which may increase the Fund's expenses.

**New Fund Risk.** The Fund is a recently organized management investment company with no operating history. As a result, prospective investors do not have a track record or history on which to base their investment decisions.

**Non-Diversification Risk.** Because the Fund is non-diversified, it may invest a greater percentage of its assets in the securities of a single issuer or a smaller number of issuers than if it was a diversified fund.

**Options Contracts.** The use of options contracts involves investment strategies and risks different from those associated with ordinary portfolio securities transactions. The prices of options are volatile and are influenced by, among other things, actual and anticipated changes in the value of the underlying instrument, including the anticipated volatility, which are affected by fiscal and monetary policies and by national and international political, changes in the actual or implied volatility of the underlying reference security, the time remaining until the expiration of the option contract and economic events. For the Fund in particular, the value of the options contracts in which it invests are substantially influenced by the value of the underlying securities.

**Money Market Securities Risk.** The Fund may invest in money market securities, which are short-term, highly rated fixed income securities. Although money market securities typically carry lower risk than equity securities, return of principal and interest may not be guaranteed.

**Index:** The Solactive® FANG Innovation Index includes 15 highly liquid stocks focused on technology. These large, tech-enabled equity securities are all listed and domiciled in the U.S. The Index is comprised of eight core-components Apple (AAPL), Amazon (AMZN), Meta Platforms (META), Alphabet