

T-REX 2X Long MSTR Daily Target ETF Fund  
Schedule of Investments  
November 30, 2024 (unaudited)

	Shares	Value
<b>13.17% COMMON STOCK</b>		
<b>13.17% INFORMATION TECHNOLOGY</b>		
Microstrategy Inc.	1,000,000	\$ 387,470,000
<b>13.17% TOTAL COMMON STOCK</b>		387,470,000
<b>13.17% TOTAL INVESTMENTS</b>		387,470,000
<b>86.83% Other assets net of liabilities</b>		2,554,866,583
<b>100.00% NET ASSETS</b>		\$ 2,942,336,583

(A) Non-income producing

**SHORT INVESTMENTS**

**32.31% OPTIONS PURCHASED**

	Number of Contracts	Notional Amount	Exercise Price	Expiration Date		Value
<b>32.31% CALL</b>						
Microstrategy Inc.	3,000	46,492,410	105	01/17/2025	\$	39,129,000
Microstrategy Inc.	8,576	122,923,839	185	01/17/2025		103,023,488
Microstrategy Inc.	11,400	87,785,928	95	01/03/2025		106,225,200
Microstrategy Inc.	10,000	147,168,100	93	12/27/2024		115,550,000
Microstrategy Inc.	7,000	57,523,830	64	12/20/2024		54,635,000
Microstrategy Inc.	1,701	16,090,031	250	12/06/2024		1,746,927
Microstrategy Inc.	5,055	1,218,967,765	98	12/20/2024		86,946,000
Microstrategy Inc.	6,500	179,270,195	350	12/13/2024		108,797,000
Microstrategy Inc.	6,445	135,015,995	160	12/13/2024		101,702,100
Microstrategy Inc.	5,055	100,151,682	134	12/27/2024		80,652,525
Microstrategy Inc.	8,369	81,361,354	67	12/06/2024		77,053,383
Microstrategy Inc.	9,500	59,113,180	99	12/06/2024		50,017,500
Microstrategy Inc.	1,795	19,261,158	117	12/20/2024		6,542,775
Microstrategy Inc.	5,606	70,745,702	117	12/20/2024		18,667,980
						950,688,878
<b>32.31% TOTAL OPTIONS PURCHASED</b>						950,688,878

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**SWAP CONTRACTS**

**EQUITY SWAP CONTRACTS**

Counterparty	Reference Entity/ Obligation	Pay/Receive Equity on Reference Entity	Financing Rate	Pay/Receive Frequency	Termination Date	Contracts	Notional Amount
			X.XX% (OBFR01(b))				
Clear Street Derivatives LLC	Clear Street Derivatives LLC	Equity Receiver	20.58%	Quarterly	10/20/2026	77,310,000	\$ (608,528,436)
Cantor Fitzgerald Secured	Cantor Fitzgerald Secured	Equity Receiver	254.58%	Monthly	10/17/2025	173,653,553	\$ (907,174,365)
Marex Prime Services	Marex Prime Services	Equity Receiver	14.58%	Monthly	11/3/2025	171,423,947	\$ (194,222,143)
<b>TOTAL EQUITY SWAP CONTRACTS</b>						<b>422,387,500</b>	<b>\$ (1,709,924,944)</b>

(a) Includes cash which is being held as collateral for total return swap contracts.

(b) OBFR01 - Overnight Bank Funding Rate, 4.58% as of November 30, 2024.

In accordance with U.S. GAAP, "fair value" is defined as the price that a Fund would receive upon selling an investment in an orderly transaction to an independent buyer in the principal or most advantageous market for the investment. Various inputs are used in determining the value of a Fund's investments. U.S. GAAP established a three-tier hierarchy of inputs to establish a classification of fair value measurements for disclosure purposes. Level 1 includes quoted prices in active markets for identical securities. Level 2 includes other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.). Level 3 includes significant unobservable inputs (including the Fund's own assumptions in determining fair value of investments).

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following summarizes the inputs used to value the Fund's investments as of July 31, 2024:

	Level 1	Level 2	Level 3	Total
	Quoted Prices	Other Significant Observable Inputs	Significant Unobservable Inputs	
COMMON STOCK	\$ 387,470,000			\$ 387,470,000
TOTAL INVESTMENTS	\$ 387,470,000			\$ 387,470,000
OPTIONS PURCHASED		\$ 950,688,878		\$ 950,688,878
TOTAL RETURN SWAP CONTRACTS		\$ 1,253,364,783		\$ 1,253,364,783

The cost of investments for Federal income tax purposes has been estimated a/o November 30, 2024 since the final tax characteristics cannot be determined until fiscal year end. Cost of securities for Federal income tax purpose is \$1,598,542,579, and the related net unrealized appreciation (depreciation) consists of:

Gross unrealized appreciation	\$ 33,727,600
Gross unrealized depreciation	(294,111,301)
Net unrealized appreciation	<u>\$ (260,383,701)</u>