

### Important information regarding your distributions

We are providing shareholders of the REX MSTR Growth & Income ETF with information concerning the sources of the distributions paid on August 27<sup>th</sup>. **No action is required on your part.**

The amounts and sources of distributions reported in this notice are estimates, are not being provided for tax reporting purposes and may later be determined to be from taxable net investment income, short-term gains, long-term gains (to the extent permitted by law) and return of capital. The actual amounts and sources for tax reporting purposes will depend upon the Fund's investment experience during the remainder of the fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

<b>Payable Date:</b>	<b>Ticker</b>	<b>Fund Name</b>	<b>CUSIP</b>
8/27/2025	MSII	REX MSTR Growth & Income ETF	761562206

	Current Distribution	% of Current Distribution	Cumulative Distributions for the Fiscal Year to Date	% of the Cumulative Distributions for the Fiscal Year to Date
Estimated Net Investment Income <sup>1</sup>	\$0.0000	0%	\$0.0000	0%
Prior Year Undistributed Net Investment Income	\$0.0000	0%	\$0.0000	0%
Estimated Return of Capital <sup>1</sup>	\$0.0768 <sup>2</sup>	100% <sup>2</sup>	\$2.4094 <sup>2</sup>	100% <sup>2</sup>
Total (per common share)	\$0.0768	100%	\$2.4094	100%

<sup>1</sup>The amounts and sources of distributions reported above are only estimates on a book basis. These estimates may, and likely will, vary over time based on the investment activities of the Fund. The sources of distributions may later be determined to be from taxable net investment income, short-term gains, long-term gains (to the extent permitted by law) and return of capital.

<sup>2</sup>On a tax basis, the estimated component of the cumulative distribution for the fiscal year to date would include an estimated return of capital of \$2.4094 (100%) per share. This amount is an estimate and the actual amounts and sources for tax reporting purposes may change upon final determination of tax characteristics and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes. **If you have questions or need additional information, please contact your financial professional or call the REX ETF Trust Information Line at 1-800-617-0004.**

### Important information regarding your distributions

We are providing shareholders of the REX MSTR Growth & Income ETF with information concerning the sources of the distributions paid on August 20<sup>th</sup>. **No action is required on your part.**

The amounts and sources of distributions reported in this notice are estimates, are not being provided for tax reporting purposes and may later be determined to be from taxable net investment income, short-term gains, long-term gains (to the extent permitted by law) and return of capital. The actual amounts and sources for tax reporting purposes will depend upon the Fund's investment experience during the remainder of the fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

<b>Payable Date:</b>	<b>Ticker</b>	<b>Fund Name</b>	<b>CUSIP</b>
8/20/2025	MSII	REX MSTR Growth & Income ETF	761562206

	Current Distribution	% of Current Distribution	Cumulative Distributions for the Fiscal Year to Date	% of the Cumulative Distributions for the Fiscal Year to Date
Estimated Net Investment Income <sup>1</sup>	\$0.0000	0%	\$0.0000	0%
Prior Year Undistributed Net Investment Income	\$0.0000	0%	\$0.0000	0%
Estimated Return of Capital <sup>1</sup>	\$0.0988 <sup>2</sup>	100% <sup>2</sup>	\$2.3326 <sup>2</sup>	100% <sup>2</sup>
Total (per common share)	\$0.0988	100%	\$2.3326	100%

<sup>1</sup>The amounts and sources of distributions reported above are only estimates on a book basis. These estimates may, and likely will, vary over time based on the investment activities of the Fund. The sources of distributions may later be determined to be from taxable net investment income, short-term gains, long-term gains (to the extent permitted by law) and return of capital.

<sup>2</sup>On a tax basis, the estimated component of the cumulative distribution for the fiscal year to date would include an estimated return of capital of \$2.3326 (100%) per share. This amount is an estimate and the actual amounts and sources for tax reporting purposes may change upon final determination of tax characteristics and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes. **If you have questions or need additional information, please contact your financial professional or call the REX ETF Trust Information Line at 1-800-617-0004.**

### Important information regarding your distributions

We are providing shareholders of the REX MSTR Growth & Income ETF with information concerning the sources of the distributions paid on August 13th. **No action is required on your part.**

The amounts and sources of distributions reported in this notice are estimates, are not being provided for tax reporting purposes and may later be determined to be from taxable net investment income, short-term gains, long-term gains (to the extent permitted by law) and return of capital. The actual amounts and sources for tax reporting purposes will depend upon the Fund's investment experience during the remainder of the fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

<b>Payable Date:</b>	<b>Ticker</b>	<b>Fund Name</b>	<b>CUSIP</b>
8/13/2025	MSII	REX MSTR Growth & Income ETF	761562206

	Current Distribution	% of Current Distribution	Cumulative Distributions for the Fiscal Year to Date	% of the Cumulative Distributions for the Fiscal Year to Date
Estimated Net Investment Income <sup>1</sup>	\$0.0000	0%	\$0.0000	0%
Prior Year Undistributed Net Investment Income	\$0.0000	0%	\$0.0000	0%
Estimated Return of Capital <sup>1</sup>	\$0.3423 <sup>2</sup>	100% <sup>2</sup>	\$2.2337 <sup>2</sup>	100% <sup>2</sup>
Total (per common share)	\$0.3423	100%	\$2.2337	100%

<sup>1</sup>The amounts and sources of distributions reported above are only estimates on a book basis. These estimates may, and likely will, vary over time based on the investment activities of the Fund. The sources of distributions may later be determined to be from taxable net investment income, short-term gains, long-term gains (to the extent permitted by law) and return of capital.

<sup>2</sup>On a tax basis, the estimated component of the cumulative distribution for the fiscal year to date would include an estimated return of capital of \$2.2337 (100%) per share. This amount is an estimate and the actual amounts and sources for tax reporting purposes may change upon final determination of tax characteristics and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes. **If you have questions or need additional information, please contact your financial professional or call the REX ETF Trust Information Line at 1-800-617-0004.**

## Important information regarding your distributions

We are providing shareholders of the REX MSTR Growth & Income ETF with information concerning the sources of the distributions paid on August 6th. **No action is required on your part.**

The amounts and sources of distributions reported in this notice are estimates, are not being provided for tax reporting purposes and may later be determined to be from taxable net investment income, short-term gains, long-term gains (to the extent permitted by law) and return of capital. The actual amounts and sources for tax reporting purposes will depend upon the Fund's investment experience during the remainder of the fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

<b>Payable Date:</b>	<b>Ticker</b>	<b>Fund Name</b>	<b>CUSIP</b>
8/6/2025	MSII	REX MSTR Growth & Income ETF	761562206

	Current Distribution	% of Current Distribution	Cumulative Distributions for the Fiscal Year to Date	% of the Cumulative Distributions for the Fiscal Year to Date
Estimated Net Investment Income <sup>1</sup>	\$0.0000	0%	\$0.0000	0%
Prior Year Undistributed Net Investment Income	\$0.0000	0%	\$0.0000	0%
Estimated Return of Capital <sup>1</sup>	\$0.1972 <sup>2</sup>	100% <sup>2</sup>	\$1.8914 <sup>2</sup>	100% <sup>2</sup>
Total (per common share)	\$0.1972	100%	\$1.8914	100%

<sup>1</sup>The amounts and sources of distributions reported above are only estimates on a book basis. These estimates may, and likely will, vary over time based on the investment activities of the Fund. The sources of distributions may later be determined to be from taxable net investment income, short-term gains, long-term gains (to the extent permitted by law) and return of capital.

<sup>2</sup>On a tax basis, the estimated component of the cumulative distribution for the fiscal year to date would include an estimated return of capital of \$1.8914 (100%) per share. This amount is an estimate and the actual amounts and sources for tax reporting purposes may change upon final determination of tax characteristics and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes. **If you have questions or need additional information, please contact your financial professional or call the REX ETF Trust Information Line at 1-800-617-0004.**

### Important information regarding your distributions

We are providing shareholders of the REX MSTR Growth & Income ETF with information concerning the sources of the distributions paid on July 30th. **No action is required on your part.**

The amounts and sources of distributions reported in this notice are estimates, are not being provided for tax reporting purposes and may later be determined to be from taxable net investment income, short-term gains, long-term gains (to the extent permitted by law) and return of capital. The actual amounts and sources for tax reporting purposes will depend upon the Fund's investment experience during the remainder of the fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

<b>Payable Date:</b>	<b>Ticker</b>	<b>Fund Name</b>	<b>CUSIP</b>
7/30/2025	MSII	REX MSTR Growth & Income ETF	761562206

	Current Distribution	% of Current Distribution	Cumulative Distributions for the Fiscal Year to Date	% of the Cumulative Distributions for the Fiscal Year to Date
Estimated Net Investment Income <sup>1</sup>	\$0.0000	0%	\$0.0000	0%
Prior Year Undistributed Net Investment Income	\$0.0000	0%	\$0.0000	0%
Estimated Return of Capital <sup>1</sup>	\$0.3072 <sup>2</sup>	100% <sup>2</sup>	\$1.6942 <sup>2</sup>	100% <sup>2</sup>
Total (per common share)	\$0.3072	100%	\$1.6942	100%

<sup>1</sup>The amounts and sources of distributions reported above are only estimates on a book basis. These estimates may, and likely will, vary over time based on the investment activities of the Fund. The sources of distributions may later be determined to be from taxable net investment income, short-term gains, long-term gains (to the extent permitted by law) and return of capital.

<sup>2</sup>On a tax basis, the estimated component of the cumulative distribution for the fiscal year to date would include an estimated return of capital of \$1.6942 (100%) per share. This amount is an estimate and the actual amounts and sources for tax reporting purposes may change upon final determination of tax characteristics and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes. **If you have questions or need additional information, please contact your financial professional or call the REX ETF Trust Information Line at 1-800-617-0004.**

### Important information regarding your distributions

We are providing shareholders of the REX MSTR Growth & Income ETF with information concerning the sources of the distributions paid on July 23rd. **No action is required on your part.**

The amounts and sources of distributions reported in this notice are estimates, are not being provided for tax reporting purposes and may later be determined to be from taxable net investment income, short-term gains, long-term gains (to the extent permitted by law) and return of capital. The actual amounts and sources for tax reporting purposes will depend upon the Fund's investment experience during the remainder of the fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

<b>Payable Date:</b>	<b>Ticker</b>	<b>Fund Name</b>	<b>CUSIP</b>
7/23/2025	MSII	REX MSTR Growth & Income ETF	761562206

	Current Distribution	% of Current Distribution	Cumulative Distributions for the Fiscal Year to Date	% of the Cumulative Distributions for the Fiscal Year to Date
Estimated Net Investment Income <sup>1</sup>	\$0.0000	0%	\$0.0000	0%
Prior Year Undistributed Net Investment Income	\$0.0000	0%	\$0.0000	0%
Estimated Return of Capital <sup>1</sup>	\$0.2639 <sup>2</sup>	100% <sup>2</sup>	\$1.3870 <sup>2</sup>	100% <sup>2</sup>
Total (per common share)	\$0.2639	100%	\$1.3870	100%

<sup>1</sup>The amounts and sources of distributions reported above are only estimates on a book basis. These estimates may, and likely will, vary over time based on the investment activities of the Fund. The sources of distributions may later be determined to be from taxable net investment income, short-term gains, long-term gains (to the extent permitted by law) and return of capital.

<sup>2</sup>On a tax basis, the estimated component of the cumulative distribution for the fiscal year to date would include an estimated return of capital of \$1.3870 (100%) per share. This amount is an estimate and the actual amounts and sources for tax reporting purposes may change upon final determination of tax characteristics and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes. **If you have questions or need additional information, please contact your financial professional or call the REX ETF Trust Information Line at 1-800-617-0004.**

### Important information regarding your distributions

We are providing shareholders of the REX MSTR Growth & Income ETF with information concerning the sources of the distributions paid on July 16th. **No action is required on your part.**

The amounts and sources of distributions reported in this notice are estimates, are not being provided for tax reporting purposes and may later be determined to be from taxable net investment income, short-term gains, long-term gains (to the extent permitted by law) and return of capital. The actual amounts and sources for tax reporting purposes will depend upon the Fund's investment experience during the remainder of the fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

<b>Payable Date:</b>	<b>Ticker</b>	<b>Fund Name</b>	<b>CUSIP</b>
7/16/2025	MSII	REX MSTR Growth & Income ETF	761562206

	Current Distribution	% of Current Distribution	Cumulative Distributions for the Fiscal Year to Date	% of the Cumulative Distributions for the Fiscal Year to Date
Estimated Net Investment Income <sup>1</sup>	\$0.0000	0%	\$0.0000	0%
Prior Year Undistributed Net Investment Income	\$0.0000	0%	\$0.0000	0%
Estimated Return of Capital <sup>1</sup>	\$0.2472 <sup>2</sup>	100% <sup>2</sup>	\$1.1231 <sup>2</sup>	100% <sup>2</sup>
Total (per common share)	\$0.2472	100%	\$1.1231	100%

<sup>1</sup>The amounts and sources of distributions reported above are only estimates on a book basis. These estimates may, and likely will, vary over time based on the investment activities of the Fund. The sources of distributions may later be determined to be from taxable net investment income, short-term gains, long-term gains (to the extent permitted by law) and return of capital.

<sup>2</sup>On a tax basis, the estimated component of the cumulative distribution for the fiscal year to date would include an estimated return of capital of \$1.1231 (100%) per share. This amount is an estimate and the actual amounts and sources for tax reporting purposes may change upon final determination of tax characteristics and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes. **If you have questions or need additional information, please contact your financial professional or call the REX ETF Trust Information Line at 1-800-617-0004.**

### Important information regarding your distributions

We are providing shareholders of the REX MSTR Growth & Income ETF with information concerning the sources of the distributions paid on July 9th. **No action is required on your part.**

The amounts and sources of distributions reported in this notice are estimates, are not being provided for tax reporting purposes and may later be determined to be from taxable net investment income, short-term gains, long-term gains (to the extent permitted by law) and return of capital. The actual amounts and sources for tax reporting purposes will depend upon the Fund's investment experience during the remainder of the fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

<b>Payable Date:</b>	<b>Ticker</b>	<b>Fund Name</b>	<b>CUSIP</b>
7/9/2025	MSII	Rex MSTR Growth & Income ETF	761562206

	Current Distribution	% of Current Distribution	Cumulative Distributions for the Fiscal Year to Date	% of the Cumulative Distributions for the Fiscal Year to Date
Estimated Net Investment Income <sup>1</sup>	\$0.0000	0%	\$0.0000	0%
Prior Year Undistributed Net Investment Income	\$0.0000	0%	\$0.0000	0%
Estimated Return of Capital <sup>1</sup>	\$0.2569 <sup>2</sup>	100% <sup>2</sup>	\$0.8759 <sup>2</sup>	100% <sup>2</sup>
Total (per common share)	\$0.2569	100%	\$0.8759	100%

<sup>1</sup>The amounts and sources of distributions reported above are only estimates on a book basis. These estimates may, and likely will, vary over time based on the investment activities of the Fund. The sources of distributions may later be determined to be from taxable net investment income, short-term gains, long-term gains (to the extent permitted by law) and return of capital.

<sup>2</sup>On a tax basis, the estimated component of the cumulative distribution for the fiscal year to date would include an estimated return of capital of \$0.8759 (100%) per share. This amount is an estimate and the actual amounts and sources for tax reporting purposes may change upon final determination of tax characteristics and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes. **If you have questions or need additional information, please contact your financial professional or call the REX ETF Trust Information Line at 1-800-617-0004.**

## Important information regarding your distributions

We are providing shareholders of the REX MSTR Growth & Income ETF with information concerning the sources of the distributions paid on July 2nd. **No action is required on your part.**

The amounts and sources of distributions reported in this notice are estimates, are not being provided for tax reporting purposes and may later be determined to be from taxable net investment income, short-term gains, long-term gains (to the extent permitted by law) and return of capital. The actual amounts and sources for tax reporting purposes will depend upon the Fund's investment experience during the remainder of the fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

<b>Payable Date:</b>	<b>Ticker</b>	<b>Fund Name</b>	<b>CUSIP</b>
7/2/2025	MSII	Rex MSTR Growth & Income ETF	761562206

	Current Distribution	% of Current Distribution	Cumulative Distributions for the Fiscal Year to Date	% of the Cumulative Distributions for the Fiscal Year to Date
Estimated Net Investment Income <sup>1</sup>	\$0.0000	0%	\$0.0000	0%
Prior Year Undistributed Net Investment Income	\$0.0000	0%	\$0.0000	0%
Estimated Return of Capital <sup>1</sup>	\$0.1826 <sup>2</sup>	100% <sup>2</sup>	\$0.6190 <sup>2</sup>	100% <sup>2</sup>
Total (per common share)	\$0.1826	100%	\$0.6190	100%

<sup>1</sup>The amounts and sources of distributions reported above are only estimates on a book basis. These estimates may, and likely will, vary over time based on the investment activities of the Fund. The sources of distributions may later be determined to be from taxable net investment income, short-term gains, long-term gains (to the extent permitted by law) and return of capital.

<sup>2</sup>On a tax basis, the estimated component of the cumulative distribution for the fiscal year to date would include an estimated return of capital of \$0.6190 (100%) per share. This amount is an estimate and the actual amounts and sources for tax reporting purposes may change upon final determination of tax characteristics and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes. **If you have questions or need additional information, please contact your financial professional or call the REX ETF Trust Information Line at 1-800-617-0004.**

## Important information regarding your distributions

We are providing shareholders of the REX MSTR Growth & Income ETF with information concerning the sources of the distributions paid on June 25th. **No action is required on your part.**

The amounts and sources of distributions reported in this notice are estimates, are not being provided for tax reporting purposes and may later be determined to be from taxable net investment income, short-term gains, long-term gains (to the extent permitted by law) and return of capital. The actual amounts and sources for tax reporting purposes will depend upon the Fund's investment experience during the remainder of the fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

<b>Payable Date:</b>	<b>Ticker</b>	<b>Fund Name</b>	<b>CUSIP</b>
6/25/2025	MSII	Rex MSTR Growth & Income ETF	761562206

	Current Distribution	% of Current Distribution	Cumulative Distributions for the Fiscal Year to Date	% of the Cumulative Distributions for the Fiscal Year to Date
Estimated Net Investment Income <sup>1</sup>	\$0.0000	0%	\$0.0000	0%
Prior Year Undistributed Net Investment Income	\$0.0000	0%	\$0.0000	0%
Estimated Return of Capital <sup>1</sup>	\$0.2911 <sup>2</sup>	100% <sup>2</sup>	\$0.4364 <sup>2</sup>	100% <sup>2</sup>
Total (per common share)	\$0.2911	100%	\$0.4364	100%

<sup>1</sup>The amounts and sources of distributions reported above are only estimates on a book basis. These estimates may, and likely will, vary over time based on the investment activities of the Fund. The sources of distributions may later be determined to be from taxable net investment income, short-term gains, long-term gains (to the extent permitted by law) and return of capital.

<sup>2</sup>On a tax basis, the estimated component of the cumulative distribution for the fiscal year to date would include an estimated return of capital of \$0.4364 (100%) per share. This amount is an estimate and the actual amounts and sources for tax reporting purposes may change upon final determination of tax characteristics and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes. **If you have questions or need additional information, please contact your financial professional or call the REX ETF Trust Information Line at 1-800-617-0004.**

### Important information regarding your distributions

We are providing shareholders of the Rex MSTR Growth & Income ETF with information concerning the sources of the distributions paid on June 18th. **No action is required on your part.**

The amounts and sources of distributions reported in this notice are estimates, are not being provided for tax reporting purposes and may later be determined to be from taxable net investment income, short-term gains, long-term gains (to the extent permitted by law) and return of capital. The actual amounts and sources for tax reporting purposes will depend upon the Fund's investment experience during the remainder of the fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

<b>Payable Date:</b>	<b>Ticker</b>	<b>Fund Name</b>	<b>CUSIP</b>
6/18/2025	MSII	Rex MSTR Growth & Income ETF	761562206

	Current Distribution	% of Current Distribution	Cumulative Distributions for the Fiscal Year to Date	% of the Cumulative Distributions for the Fiscal Year to Date
Estimated Net Investment Income <sup>1</sup>	\$0.0000	0%	\$0.0000	0%
Prior Year Undistributed Net Investment Income	\$0.0000	0%	\$0.0000	0%
Estimated Return of Capital <sup>1</sup>	\$0.1453 <sup>2</sup>	100% <sup>2</sup>	\$0.1453 <sup>2</sup>	100% <sup>2</sup>
Total (per common share)	\$0.1453	100%	\$0.1453	100%

<sup>1</sup>The amounts and sources of distributions reported above are only estimates on a book basis. These estimates may, and likely will, vary over time based on the investment activities of the Fund. The sources of distributions may later be determined to be from taxable net investment income, short-term gains, long-term gains (to the extent permitted by law) and return of capital.

<sup>2</sup>On a tax basis, the estimated component of the cumulative distribution for the fiscal year to date would include an estimated return of capital of \$0.1453 (100%) per share. This amount is an estimate and the actual amounts and sources for tax reporting purposes may change upon final determination of tax characteristics and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes. **If you have questions or need additional information, please contact your financial professional or call the REX ETF Trust Information Line at 1-800-617-0004.**