

T-REX 2X LONG ALPHABET DAILY TARGET ETF**TICKER: GOOX (Listed on Cboe BZX Exchange, Inc.)**

This semi-annual shareholder report contains important information about the T-Rex 2X Long Alphabet Daily Target ETF for the period of January 1, 2025 to June 30, 2025. You can find additional information about the Fund at www.rexshares.com/goox/. You can also request this information by contacting us at (833) 759-6110.

What were the Fund costs for the past year?

(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
T-Rex 2X Long Alphabet Daily Target ETF	\$46	1.05% ¹

¹ Annualized.**Key Fund Statistics**

(as of June 30, 2025)

Fund Net Assets	\$19,842,327
Number of Holdings	2
Total Advisory Fee	\$66,008
Annual Portfolio Turnover	0.00%

What did the Fund invest in?

(% of Net Assets as of June 30, 2025)

Market Exposure

Total Return Swap Contracts: 200%

“Market Exposure” includes the values of total investments (including the contract value of any derivatives) and excludes any short-term investments.

Portfolio Composition

Cash	89.32%
Other Assets Net of Liabilities	5.83%
Derivatives	4.85%

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, visit www.rexshares.com/goox/.