

T-REX 2X LONG DJT DAILY TARGET ETF

TICKER: DJTU (Listed on Cboe BZX Exchange, Inc.)

This semi-annual shareholder report contains important information about the T-Rex 2X Long DJT Daily Target ETF for the period of March 4, 2025 (inception) to June 30, 2025. You can find additional information about the Fund at www.rexshares.com/djtu/. You can also request this information by contacting us at (833) 759-6110.

What were the Fund costs for the past year?

(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
T-Rex 2X Long DJT Daily Target ETF	\$25 ¹	1.05% ²

¹ Costs are for the period of March 4, 2025 to June 30, 2025. Costs for a full semi-annual period would be higher.

² Annualized.

Key Fund Statistics

(as of June 30, 2025)

Fund Net Assets	\$9,367,080
Number of Holdings	2
Total Advisory Fee	\$9,574
Annual Portfolio Turnover	0.00%

What did the Fund invest in?

(% of Net Assets as of June 30, 2025)

Market Exposure

Total Return Swap Contracts: 193.65%
Money Market Fund: 6.35%

“Market Exposure” includes the values of total investments (including the contract value of any derivatives) and excludes any short-term investments.

Portfolio Composition

Cash	77.64%
Other Assets Net of Liabilities	14.07%
Money Market Fund	6.35%
Derivatives	1.94%

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, visit www.rexshares.com/djtu/.