

## SEMI-ANNUAL SHAREHOLDER REPORT JUNE 30, 2025

# T-REX 2X LONG HOOD DAILY TARGET ETF

### TICKER: ROBN (Listed on Cboe BZX Exchange, Inc.)

This semi-annual shareholder report contains important information about the T-Rex 2X Long HOOD Daily Target ETF for the period of January 31, 2025 (inception) to June 30, 2025. You can find additional information about the Fund at [www.rexshares.com/robn/](http://www.rexshares.com/robn/). You can also request this information by contacting us at (833) 759-6110.

### What were the Fund costs for the past year?

(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
T-Rex 2X Long HOOD Daily Target ETF	\$67 <sup>1</sup>	1.05% <sup>2</sup>

<sup>1</sup> Costs are for the period of January 31, 2025 to June 30, 2025. Costs for a full semi-annual period would be higher.

<sup>2</sup> Annualized.

### Key Fund Statistics

(as of June 30, 2025)

Fund Net Assets	\$180,857,210
Number of Holdings	4
Total Advisory Fee	\$280,058
Annual Portfolio Turnover	0.00%

### What did the Fund invest in?

(% of Net Assets as of June 30, 2025)

### Market Exposure

Total Return Swap Contracts: 186.63%  
Money Market Fund: 13.37%

"Market Exposure" includes the values of total investments (including the contract value of any derivatives) and excludes any short-term investments.

### Portfolio Composition

Other Assets Net of Liabilities	33.94%
Cash	27.78%
Derivatives	24.91%
Money Market Fund	13.37%

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, visit [www.rexshares.com/robn/](http://www.rexshares.com/robn/).