

# T-REX 2X LONG SNOW DAILY TARGET ETF

**TICKER: SNOU (Listed on Cboe BZX Exchange, Inc.)**

*This semi-annual shareholder report contains important information about the T-Rex 2X Long SNOW Daily Target ETF for the period of April 24, 2025 (inception) to June 30, 2025. You can find additional information about the Fund at [www.rexshares.com/snou/](http://www.rexshares.com/snou/). You can also request this information by contacting us at (833) 759-6110.*

## What were the Fund costs for the past year?

(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
T-Rex 2X Long SNOW Daily Target ETF	\$45 <sup>1</sup>	1.50% <sup>2</sup>

<sup>1</sup> Costs are for the period of April 24, 2025 to June 30, 2025. Costs for a full semi-annual period would be higher.

<sup>2</sup> Annualized.

## Key Fund Statistics

(as of June 30, 2025)

Fund Net Assets	\$3,289,050
Number of Holdings	2
Total Advisory Fee	\$5,381
Annual Portfolio Turnover	0.00%

## What did the Fund invest in?

(% of Net Assets as of June 30, 2025)

### Market Exposure

Total Return Swap Contracts: 192.16%  
Money Market Fund: 7.84%

"Market Exposure" includes the values of total investments (including the contract value of any derivatives) and excludes any short-term investments.

### Portfolio Composition

Cash	57.07%
Other Assets Net of Liabilities	36.16%
Money Market Fund	7.84%
Derivatives	-1.07%

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, visit [www.rexshares.com/snou/](http://www.rexshares.com/snou/).