



# Rex TSLA Growth & Income ETF

TSII (Principal U.S. Listing Exchange: Cboe BZX Exchange, Inc.)

Semi-Annual Shareholder Report | June 30, 2025

This semi-annual shareholder report contains important information about the Rex TSLA Growth & Income ETF for the period of June 3, 2025, to June 30, 2025. You can find additional information about the Fund at <https://www.rexshares.com/tsii/>. You can also request this information by contacting us at 800-617-0004 or by sending an e-mail to [info@rexfin.com](mailto:info@rexfin.com).

## WHAT WERE THE FUND COSTS FOR THE LAST SIX MONTHS? (based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment*
Rex TSLA Growth & Income ETF	\$8	1.09%

\* Annualized

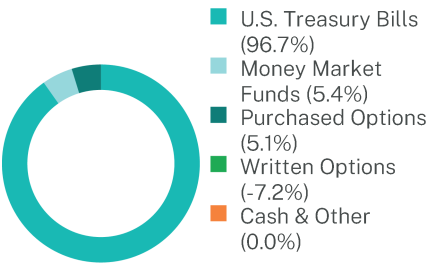
## KEY FUND STATISTICS (as of June 30, 2025)

Net Assets	\$2,772,727	Portfolio Turnover	0%
Number of Holdings	6		

Visit <https://www.rexshares.com/tsii/> for more recent performance information.

## WHAT DID THE FUND INVEST IN? (as of June 30, 2025)

### Security Type Breakdown



### Top 10 Issuers

	(%)
United States Treasury Bill	96.8%
First American Government Obligations Fund	5.4%
Tesla, Inc.	-2.1%

## MANAGED DISTRIBUTIONS

The Fund has weekly managed distributions.

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit <https://www.rexshares.com/tsii/>.

## HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your REX Advisers, LLC documents not be househanded, please contact REX Advisers, LLC at 800-617-0004 or by sending an e-mail to [info@rexfin.com](mailto:info@rexfin.com), or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by REX Advisers, LLC or your financial intermediary.