

# CWII REX CRWV Growth & Income ETF



## OBJECTIVE

The Fund's primary investment objective is to pay weekly distributions. The Fund's secondary investment objective is to seek daily investment results, before fees and expenses, between 105% and 150% of the daily percentage change of the common stock of CoreWeave, Inc. (NASDAQ: CRWV) for a single day.

\*As of 12/29/2025. The Distribution Rate is the annual rate an investor would receive if the most recently declared distribution, which includes option income, remained the same going forward. The Distribution Rate is calculated by multiplying an ETF's Distribution per Share by fifty-two (52), and dividing the resulting amount by the ETF's most recent NAV. The Distribution Rate represents a single distribution from the ETF and does not represent its total return. There is no assurance that the fund will make a distribution in any given month. **Current distributions consist of 100% estimated return of capital (ROC). For full details on the composition of distributions, please refer to the latest 19a-1 notice.**

\*\*As of 12/31/2025. The 30-Day SEC Yield represents net investment income, which excludes option income, earned by such ETF over the 30-Day period, expressed as an annual percentage rate based on such ETF's share price at the end of the 30-Day period. **The REX CRWV Growth & Income ETF has a gross expense ratio of 0.99%. There is no guarantee that the Fund will be successful in its attempt to provide leveraged exposure to CRWV or pay weekly distributions.**

**48.54%**  
Distribution Rate\*

**4.96%**  
30-Day SEC Yield\*\*

## BENEFITS

### WEEKLY INCOME

Generate consistent cash flow. Half of the portfolio is allocated to a covered call strategy, designed to capture option premiums and seeks to provide weekly distributions.

### LEVERAGED

Stay fully in the market. Another portion remains leveraged and uncovered, preserving the ability to participate in full price moves.

### BALANCED

Blend growth with income. By combining option income with leveraged exposure, the strategy seeks to provide a unique mix of cash flow and upside potential.

## FUND INFORMATION

### Fund Information

Fund Inception	11/4/2025
Primary Exchange	CBOE
CUSIP	761562701
Ticker	CWII
Gross Expense Ratio	0.99%
Net Assets	\$622K

As of 12/31/2025

### Distributions

Distribution Rate*	48.54%
30-Day SEC Yield**	4.96%
Distribution Frequency	Weekly

### Performance

	1Mo	YTD	1Yr	3Yr	5Yr	Inception
Market Price	-7.71%	-	-	-	-	-47.18%
NAV	-8.45%	-	-	-	-	-47.42%

As of 12/31/2025

The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return their original cost and current performance may be lower or higher than the performance quoted. Performance current to the most recent month-end can be obtained by calling 1-844-802-4004. Short term performance, in particular, is not a good indication of the fund's future performance, and an investment should not be made based solely on returns.

**Market Price:** The current price at which shares are bought and sold. Market returns are based upon the last trade price.

**NAV:** The dollar value of a single share, based on the value of the underlying assets of the fund minus its liabilities, divided by the number of shares outstanding. Calculated at the end of each business day.

**The Fund is not suitable for all investors. The Fund is designed to be utilized only by knowledgeable investors who understand the potential consequences of seeking targeted daily leveraged investment results, understand the risks associated with the use of leverage and are willing to monitor their portfolios frequently. The Fund is not intended to be used by, and is not appropriate for, investors who do not intend to actively monitor and manage their portfolios. For periods longer than a single day, the Fund will lose money if CRWV's performance is flat, and it is possible that the Fund will lose money even if CRWV's performance increases over a period longer than a single day. An investor could lose the full principal value of his/her investment within a single day.**

# IMPORTANT INFORMATION

**THIS MATERIAL MUST BE PRECEDED OR ACCOMPANIED BY A PROSPECTUS.** Investing in the Fund involves a high degree of risk. As with any investment, there is a risk that you could lose all or a portion of your investment in the Fund. Before investing you should carefully consider the Fund's investment objectives, risks, charges and expenses. This and other information is in the prospectus. Please read the prospectuses carefully before you invest. Investments involve risk. Principal loss is possible. **For CWII prospectuses, please [CLICK HERE](#) or call 1-844-802-4004.**

**THE FUND, TRUST, ADVISER, AND SUB-ADVISER ARE NOT AFFILIATED WITH THE FUND'S UNDERLYING SECURITIES.**

**The Fund's investment exposure is concentrated in the same industries as that assigned to the underlying securities. Some or all of these risks may adversely affect the Fund's net asset value ("NAV") per share, trading price, yield, total return, and/or ability to meet its investment objective.**

**Indirect Investment Risk.** Investing in the Fund is not the same as investing directly in CRWV. Shareholders have no voting rights or direct claims to CRWV's dividends or distributions. CRWV is not involved with the Fund, nor has it endorsed or participated in this offering.

**Active Management Risk.** The Fund is actively managed. Decisions made by the Adviser and/or Sub-Adviser—including use of models or technical signals—may not produce the desired results and may cause the Fund to underperform relative to passive strategies.

**Distribution Risk.** Weekly distributions may include return of capital and reduce NAV. These payments are not guaranteed and may fluctuate. Tax treatment of such distributions may reduce after-tax returns and affect shareholder cost basis.

**Concentration Risk.** The Fund will concentrate in the securities of a particular industry or group of industries to which the Underlying Security is assigned. To the extent the Fund has significant exposure in a single asset class or the securities of issuers within the same country, state, region, industry or sector, an adverse economic, business or political development may affect the value of the Fund's investments more than if the Fund were more broadly diversified. A significant exposure makes the Fund more susceptible to any single occurrence and may subject the Fund to greater market risk than a fund that is more broadly diversified.

**Equity Securities Risk.** Equity securities are subject to changes in value, and their values may be more volatile than those of other asset classes. Equity securities prices fluctuate for several reasons, including changes in investors' perceptions of the financial condition of an issuer or the general condition of the relevant equity market, such as market volatility, or when political or economic events affecting an issuer occur.

**Leverage Risk.** While the Fund does not seek leveraged exposure, the Fund seeks to achieve and maintain the exposure to the price of various securities by using the leverage inherent in options contracts. Therefore, the Fund is subject to leverage risk. When the Fund purchases or sells an instrument or enters into a transaction without investing an amount equal to the full economic exposure of the instrument or transaction, it creates leverage, which can result in the Fund losing more than it originally invested. As a result, these investments may magnify losses to the Fund, and even a small market movement may result in significant losses to the Fund. Leverage may also cause the Fund to be more volatile because it may exaggerate the effect of any increase or decrease in the value of the Fund's portfolio securities. Options trading involves a degree of leverage and as a result, a relatively small price movement in futures instruments may result in immediate and substantial losses to the Fund.

**Compounding Risk.** The Fund seeks daily returns of 105%–150% of CRWV's price movement. Over periods longer than a single day, compounding and volatility may cause results to deviate significantly from that daily multiple.

**Derivatives And Options Risk.** The Fund uses derivatives—including options and swaps—which amplify losses in volatile markets. Options pricing may be erratic, especially for FLEX Options or thinly traded contracts. Liquidity and valuation issues may also arise.

**Distribution and Distribution Tax Risk.** Weekly distributions may include return of capital and reduce NAV. These payments are not guaranteed and may fluctuate. Tax treatment of such distributions may reduce after-tax returns and affect shareholder cost basis.

**Market, Liquidity, and Premium/Discount Risk.** Market conditions—especially in CRWV shares—may cause large premiums or discounts, wide bid/ask spreads, or trading halts. The Fund may not be able to trade effectively during periods of volatility or reduced market liquidity.

**Price Participation Risk.** The Fund's covered call strategy limits upside participation in CRWV gains, while retaining full downside exposure. This may cause underperformance in rising markets.

**Intraday Investment Risk.** Investors buying or selling Fund Shares intraday may realize returns that differ from the Fund's stated leverage due to the timing of CRWV price movements.

**Flex Options Risk.** FLEX Options carry unique customization features but may have less liquidity and price transparency. Their value may deviate from the underlying reference asset.

**Rebalancing Risk.** The Fund rebalances daily to maintain target leverage. If it cannot rebalance effectively, performance may deviate from the stated objective.

**CoreWeave, Inc. Investing Risks.** As of the date of this prospectus, in addition to the risks associated with companies in the Software & Services industry, CoreWeave, Inc. faces risks related to: supply or manufacturing delays; increased material or labor costs or shortages; reduced demand for its products, product liability claims; its ability to attract, hire and retain key employees or qualified personnel; environmental risk; terrorism risk; and risk of natural disasters. Additionally, the trading price of CoreWeave, Inc. common stock has historically been, and may continue to be volatile. A large proportion of CoreWeave, Inc.'s common stock has been historically, and may in the future be, traded by short sellers which may put pressure on the supply and demand for its common stock, further influencing volatility in its market price. CoreWeave, Inc. is a highly dynamic company, and its operations, including its products and services, may change.

**New Fund Risk.** The Fund is a recently organized management investment company with no operating history. As a result, prospective investors do not have a track record or history on which to base their investment decisions.

**Other Risks.** These include Equity Securities Risk, Interest Rate Risk, Inflation Risk, Debt Securities Risk, Dividend Risk, Operational Risk, Valuation Risk, Trading Issues Risk, Special Tax Risk, and U.S. Government Securities Risk—all of which are detailed in the Fund's prospectus.

**Non-Diversification Risk.** The Fund is classified as "non-diversified" under the 1940 Act. As a result, the Fund is only limited as to the percentage of its assets which may be invested in the securities of any one issuer by the diversification requirements imposed by the Internal Revenue Code of 1986, as amended. The Fund may invest a relatively high percentage of its assets in a limited number of issuers. As a result, the Fund may be more susceptible to a single adverse economic or regulatory occurrence affecting one or more of these issuers, experience increased volatility and be highly invested in certain issuers.

**Call Option.** A call option is a financial contract that gives the buyer the right, but not the obligation, to buy an underlying asset at a specified price within a certain time period.

**Covered Call Strategy.** A covered call strategy involves holding a long position in a stock or ETF while simultaneously selling call options on that same asset to generate income. The goal is to earn premium income from the call options while still participating in the asset's potential upside—up to the strike price of the calls.

**Foreside Funds Distributors, LLC, is the distributor of the funds.**

