

**TBD%**  
**Distribution Rate\***

**TBD%**  
**30-Day SEC Yield \*\***

## STRATEGY

The REX IncomeMax™ Option Strategy ETF is a sophisticated strategy targeting the market's most volatile U.S. stocks with an options strategy that dynamically adjusts to changing market conditions. By implementing and managing a mix of put and call positions on these stocks, ULTI seeks to turn volatility into weekly income with downside mitigation against extreme market swings through active positioning.

\*As of 10/31/2025. The Distribution Rate is the annual yield an investor would receive if the most recently declared distribution, which includes option income, remained the same going forward. The Distribution Rate is calculated by multiplying an ETF's Distribution per Share by fifty-two (52), and dividing the resulting amount by the ETF's most recent NAV. The Distribution Rate represents a single distribution from the ETF and does not represent its total return. There is no assurance that the fund will make a distribution in any given month. **Current distributions consist of 100% estimated return of capital (ROC). For full details on the composition of distributions, please refer to the latest 19a-1 notice.**

\*\*As of 10/31/2025. The 30-Day SEC Yield represents net investment income, which excludes option income, earned by such ETF over the 30-Day period, expressed as an annual percentage rate based on such ETF's share price at the end of the 30-Day period. **The REX IncomeMax™ Option Strategy ETF has a gross expense ratio of 1.25%. There is no guarantee that the Fund's investment strategy will be properly implemented, and an investor may lose some or all of its investment.**

## BENEFITS

### ENHANCED INCOME POTENTIAL

Aims to collect premium from both sides of market volatility.

### WEEKLY CASH FLOW

Seeking distributions paid weekly, not monthly or quarterly.

### ACTIVE MANAGEMENT

Dynamic portfolio of the 20–30 most volatile U.S. stocks, adjusted as market conditions change.

## FUND INFORMATION

### Fund Information

<b>Fund Inception</b>	10/31/2025
<b>Primary Exchange</b>	NASDAQ
<b>CUSIP</b>	761562867
<b>Ticker</b>	ULTI
<b>Gross Expense Ratio</b>	1.25%
<b>Net Assets</b>	\$5.00M

As of 10/31/2025

### Distributions

<b>Distribution Rate*</b>	TBD%
<b>30-Day SEC Yield**</b>	TBD%
<b>Distribution Frequency</b>	Weekly

### Performance

	1Mo	YTD	1Yr	3Yr	5Yr	Inception
<b>Market Price</b>	-	-	-	-	-	-
<b>NAV</b>	-	-	-	-	-	-

As of 10/31/2025

The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return their original cost and current performance may be lower or higher than the performance quoted. Performance current to the most recent month-end can be obtained by calling 1-844- 802-4004. Short term performance, in particular, is not a good indication of the fund's future performance, and an investment should not be made based solely on returns.

**Market Price:** The current price at which shares are bought and sold. Market returns are based upon the last trade price.

**NAV:** The dollar value of a single share, based on the value of the underlying assets of the fund minus its liabilities, divided by the number of shares outstanding. Calculated at the end of each business day.

# IMPORTANT INFORMATION

*Investing in the Fund involves a high degree of risk. As with any investment, there is a risk that you could lose all or a portion of your investment in the Fund. Before investing you should carefully consider the Fund's investment objectives, risks, charges and expenses. This and other information is in the prospectus. Please read the prospectuses carefully before you invest. Investments involve risk. Principal loss is possible. For ULTI prospectuses, please visit [rexshares.com/ulti](http://rexshares.com/ulti) or call 1-844-802-4004.*

## THE FUND, TRUST, ADVISER, AND SUB-ADVISER ARE NOT AFFILIATED WITH THE FUND'S UNDERLYING SECURITIES.

**The Fund's investment exposure is concentrated in the same industries as that assigned to the underlying securities. Some or all of these risks may adversely affect the Fund's net asset value ("NAV") per share, trading price, yield, total return, and/or ability to meet its investment objective.**

**Counterparty Risk.** The Fund is subject to counterparty risk by virtue of its investments in options contracts. Transactions in some types of derivatives, including options, are required to be centrally cleared (cleared derivatives). In a transaction involving cleared derivatives, the Fund's counterparty is a clearing house rather than a bank or broker. Since the Fund is not a member of clearing houses and only members of a clearing house (clearing members) can participate directly in the clearing house, the Fund will hold cleared derivatives through accounts at clearing members. In cleared derivatives positions, the Fund will make payments (including margin payments) to and receive payments from a clearing house through their accounts at clearing members. Customer funds held at a clearing organization in connection with any options contracts are held in a commingled omnibus account and are not identified to the name of the clearing members individual customers. As a result, assets deposited by the Fund with any clearing member as margin for options may, in certain circumstances, be used to satisfy losses of other clients of the Fund's clearing member.

**Active Management Risk.** The Fund is actively-managed and its performance reflects investment decisions that the Adviser makes for the Fund. In managing the Fund's investment portfolio, the portfolio managers will apply investment techniques and risk analyses, including through the use of technology, automated processes, algorithms, or other management systems, that may not operate as intended or produce the desired result. Such judgments about the Fund's investments may prove to be incorrect. If the investments selected and the strategies employed by the Fund fail to produce the intended results, the Fund could underperform as compared to other funds with similar investment objectives and/or strategies, or could have negative returns.

**Distribution Risk.** As part of the Fund's investment objectives, the Fund seeks to provide current income. There is no assurance that the Fund will make a distribution at any given time. If the Fund does make distributions, the amounts of such distributions will likely vary greatly from one distribution to the next. Additionally, the distributions, if any, may consist of returns of capital, which would decrease the Fund's NAV and trading price over time. As a result, an investor may suffer significant losses to their investment.

**Debt Securities Risk.** The Fund will invest in various types of debt securities, which may be used for collateral for the Fund's options contracts and/or swap agreements and may be used to generate additional income. Investments in debt securities subject the holder to the credit risk of the issuer. Credit risk refers to the possibility that the issuer or other obligor of a security will not be able or willing to make payments of interest and principal when due. Generally, the value of debt securities will change inversely with changes in interest rates. To the extent that interest rates rise, certain underlying obligations may be paid off substantially slower than originally anticipated and the value of those securities may fall sharply.

**Equity Securities Risk.** Equity securities are subject to changes in value, and their values may be more volatile than those of other asset classes. Equity securities prices fluctuate for several reasons, including changes in investors' perceptions of the financial condition of an issuer or the general condition of the relevant equity market, such as market volatility, or when political or economic events affecting an issuer occur.

**Leverage Risk.** The Fund seeks to achieve and maintain the exposure to the price of various securities by utilizing leverage. Therefore, the Fund is subject to leverage risk. When the Fund purchases or sells an instrument or enters into a transaction without investing an amount equal to the full economic exposure of the instrument or transaction, it creates leverage, which can result in the Fund losing more than it originally invested.

**Derivatives Risk.** The Fund uses derivatives—including options and swaps—which amplify losses in volatile markets. Options pricing may be erratic, especially for FLEX Options or thinly traded contracts. Liquidity and valuation issues may also arise. As a result, these investments may magnify losses to the Fund, and even a small market movement may result in significant losses to the Fund. Leverage may also cause the Fund to be more volatile because it may exaggerate the effect of any increase or decrease in the value of the Fund's portfolio securities.

**Options Contracts.** The use of options contracts involves investment strategies and risks different from those associated with ordinary portfolio securities transactions. The prices of options are volatile and are influenced by, among other things, actual and anticipated changes in the value of the underlying instrument, including the anticipated volatility, which are affected by fiscal and monetary policies and by national and international political, changes in the actual or implied volatility or the reference asset, the time remaining until the expiration of the options contract and economic events. For the Fund in particular, the values of the options contracts in which it invests are substantially influenced by the values of the underlying instruments. The Fund may experience substantial downside from specific option positions and certain option positions held by the Fund may expire worthless. The options held by the Fund are exercisable at the strike price on their expiration date. As an option approaches its expiration date, its value typically increasingly moves with the value of the underlying instrument. However, prior to expiry, the value of an option generally does not increase or decrease at the same rate as the underlying instrument. There may at times be an imperfect correlation between the movement in values options contracts and the underlying instrument, and there may at times not be a liquid secondary market for certain options contracts. The value of the options held by the Fund will be determined based on market quotations or other recognized pricing methods. As the options contracts are exercised or expire the Fund will enter into new options contracts, a practice referred to as rolling.

**High Portfolio Turnover Risk.** The Fund may actively and frequently trade all or a significant portion of the Fund's holdings. A high portfolio turnover rate increases transaction costs, which may increase the Fund's expenses. Frequent trading may also cause adverse tax consequences for investors in the Fund due to an increase in short-term capital gains.

**Flex Options Risk.** FLEX Options carry unique customization features but may have less liquidity and price transparency. Their value may deviate from the underlying reference asset.

**Distribution Tax Risk.** Weekly distributions may include return of capital and reduce NAV. These payments are not guaranteed and may fluctuate. Tax treatment of such distributions may reduce after-tax returns and affect shareholder cost basis.

**Liquidity Risk.** Some securities held by the Fund, including options contracts, may be difficult to sell or be illiquid, particularly during times of market turmoil. This risk is greater for the Fund as it will hold options contracts on a single security, and not a broader range of options contracts. Markets for securities or financial instruments could be disrupted by a number of events, including, but not limited to, an economic crisis, natural disasters, epidemics/pandemics, new legislation or regulatory changes inside or outside the United States. Illiquid securities may be difficult to value, especially in changing or volatile markets. If the Fund is forced to sell an illiquid security at an unfavorable time or price, the Fund may be adversely impacted. There is no assurance that a security that is deemed liquid when purchased will continue to be liquid. Market illiquidity may cause losses for the Fund.

**New Fund Risk.** The Fund is a recently organized management investment company with no operating history. As a result, prospective investors do not have a track record or history on which to base their investment decisions.

**Other Risks.** These include Equity Securities Risk, Interest Rate Risk, Inflation Risk, Debt Securities Risk, Dividend Risk, Operational Risk, Valuation Risk, Trading Issues Risk, Special Tax Risk, and U.S. Government Securities Risk—all of which are detailed in the Fund's prospectus.

**Non-Diversification Risk.** The Fund is classified as "non-diversified" under the 1940 Act. As a result, the Fund is only limited as to the percentage of its assets which may be invested in the securities of any one issuer by the diversification requirements imposed by the Internal Revenue Code of 1986, as amended. The Fund may invest a relatively high percentage of its assets in a limited number of issuers. As a result, the Fund may be more susceptible to a single adverse economic or regulatory occurrence affecting one or more of these issuers, experience increased volatility and be highly invested in certain issuers.

**Call Option.** A call option is a financial contract that gives the buyer the right, but not the obligation, to buy an underlying asset at a specified price within a certain time period.

**Covered Call Strategy.** A covered call strategy involves holding a long position in a stock or ETF while simultaneously selling call options on that same asset to generate income. The goal is to earn premium income from the call options while still participating in the asset's potential upside—up to the strike price of the calls.

**Foreside Funds Distributors, LLC, is the distributor of the funds.**



REX

[REXShares.com/ULTI](http://REXShares.com/ULTI) | [Info@REXfin.com](mailto:Info@REXfin.com) | 1-844-802-4004