

**T- REX 2X LONG KTOS DAILY TARGET ETF**

**Schedule of Investments**

**September 30, 2025 (unaudited)**

|  | <u>Shares</u> | <u>Value</u>               |
|--|---------------|----------------------------|
| <b>MONEY MARKET FUND — 7.68%</b>   |               |                            |
| First American Government Obligations Fund -<br>Institutional Class 4.05% <sup>(A)</sup> ..... | 156,212       | \$ 156,212                 |
| (Cost: \$156,212)  |               |                            |
| <b>TOTAL INVESTMENTS — 7.68%</b> .....   |               | 156,212                    |
| (Cost: \$156,212)  |               |                            |
| Other Assets, Net of Liabilities — 92.32% <sup>(B)</sup> .....                                 |               | 1,877,412                  |
| <b>TOTAL NET ASSETS — 100.00%</b> .....  |               | <u><u>\$ 2,033,624</u></u> |

**TOTAL RETURN SWAP CONTRACTS**

| <b>Counterparty</b>                       | <b>Reference<br/>Entity/<br/>Obligation</b>           | <b>Pay/<br/>Receive<br/>Equity on<br/>Reference<br/>Entity</b> | <b>Financing<br/>Rate</b>         | <b>Pay/<br/>Receive<br/>Frequency</b> | <b>Termination<br/>Date</b> | <b>Notional<br/>Amount</b> | <b>Unrealized<br/>Appreciation<br/>(Depreciation)</b> |
|---|---|--|-----------------------------------|---------------------------------------|-----------------------------|----------------------------|---|
| Clear Street<br>Derivatives,<br>LLC ..... | Kratos<br>Defense<br>& Security<br>Solutions,<br>Inc. | Receive  | OBFR01 <sup>(C)</sup> +<br>660bps | Monthly                               | 9/21/2027                   | \$ 4,067,427               | \$ 502,425  |
| <b>TOTAL RETURN SWAP CONTRACTS</b> .....  |   |  |                                   |                                       |                             | <u><u>\$ 4,067,427</u></u> | <u><u>\$ 502,425</u></u>                              |

<sup>(A)</sup> Effective 7 day yield as of September 30, 2025.

<sup>(B)</sup> Includes cash which is being held as collateral for total return swap contracts.

<sup>(C)</sup> OBFR01 - Overnight Bank Funding Rate, 4.09% as of September 30, 2025.

In accordance with U.S. GAAP, “fair value” is defined as the price that a Fund would receive upon selling an investment in an orderly transaction to an independent buyer in the principal or most advantageous market for the investment. Various inputs are used in determining the value of a Fund’s investments. U.S. GAAP established a three-tier hierarchy of inputs to establish a classification of fair value measurements for disclosure purposes. Level 1 includes quoted prices in active markets for identical securities. Level 2 includes other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.). Level 3 includes significant unobservable inputs (including the Fund’s own assumptions in determining fair value of investments).

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Schedule of Investments- continued

September 30, 2025 (unaudited)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following summarizes the inputs used to value the Fund's investments as of September 30, 2025:

|   | Level 1          | Level 2                                      | Level 3                               |            |
|---|------------------|--|---------------------------------------|------------|
|   | Quoted<br>Prices | Other<br>Significant<br>Observable<br>Inputs | Significant<br>Unobservable<br>Inputs | Total      |
| <b>Assets</b>   |                  |  |                                       |            |
| Money Market Fund . . . . .                                       | \$ 156,212       | \$ —   | \$ —                                  | \$ 156,212 |
| <b>Liabilities</b>  |                  |  |                                       |            |
| Net Unrealized Appreciation on<br>Total Return Swap Contracts . . | \$ —             | \$ 502,425                                   | \$ —                                  | \$ 502,425 |
|   | \$ 156,212       | \$ 502,425                                   | \$ —                                  | \$ 658,637 |