

**REX FANG & INNOVATION EQUITY PREMIUM INCOME ETF**

**Schedule of Investments**

**October 31, 2025 (unaudited)**

		<b>Shares</b>	<b>Value</b>
<b>81.00%</b>	<b>COMMON STOCKS<sup>(A)</sup></b>		
<b>4.40%</b>	<b>COMMUNICATION SERVICES</b>		
	Meta Platforms, Inc. ....	40,308	\$ 26,133,692
<b>16.93%</b>	<b>CONSUMER DISCRETIONARY</b>		
	Amazon.com, Inc. <sup>(B)</sup> ....	106,081	25,907,102
	Netflix, Inc. <sup>(B)</sup> ....	31,051	34,741,722
	Tesla, Inc. <sup>(B)</sup> ....	87,412	39,908,823
			<u>100,557,647</u>
<b>39.12%</b>	<b>INFORMATION TECHNOLOGY - HARDWARE</b>		
	Advanced Micro Devices <sup>(B)</sup> ....	169,394	43,385,191
	Apple, Inc. ....	96,374	26,056,638
	AppLovin Corp. <sup>(B)</sup> ....	41,312	26,329,377
	Broadcom, Inc. ....	108,933	40,264,905
	Intel Corp. <sup>(B)</sup> ....	653,601	26,137,504
	Micron Technology, Inc. ....	197,587	44,214,043
	Nvidia Corp. ....	128,493	26,018,548
			<u>232,406,206</u>
<b>20.55%</b>	<b>INFORMATION TECHNOLOGY - SOFTWARE &amp; SERVICES</b>		
	Alphabet, Inc. Class A ....	153,707	43,220,871
	Microsoft Corp. ....	50,590	26,196,008
	Strategy, Inc. Class A <sup>(B)</sup> ....	98,373	26,512,507
	Palantir Technologies Inc. <sup>(B)</sup> ....	130,590	26,179,377
			<u>122,108,763</u>
<b>81.00%</b>	<b>TOTAL COMMON STOCKS</b> ....		<b>481,206,308</b>
	(Cost: \$290,415,762)		

**REX FANG & INNOVATION EQUITY PREMIUM INCOME ETF****Schedule of Investments - continued****October 31, 2025 (unaudited)**

		<b>Principal</b>	<b>Value</b>
<b>2.18%</b>	<b>US TREASURY BILLS</b>		
	US Treasury 11/25/2025 0.035% <sup>(C)</sup> .....	\$ 13,000,000	<u>\$ 12,969,253</u>
<b>2.18%</b>	<b>TOTAL US TREASURY BILLS</b>		
	(Cost: \$12,969,235) .....		<u>12,969,253</u>
<b>83.18%</b>	<b>TOTAL INVESTMENTS</b>		
	(Cost: \$303,384,997) .....		494,175,561
<b>16.82%</b>	Other assets, net of liabilities .....		99,937,081
<b>100.00%</b>	<b>NET ASSETS</b> .....		<b><u>\$ 594,112,642</u></b>

<sup>(A)</sup> All or a portion of the securities is held as collateral for option written.<sup>(B)</sup> Non-income producing.<sup>(C)</sup> Zero coupon security. The rate shown is the yield-to-maturity on the date of October 31, 2025.

**REX FANG & INNOVATION EQUITY PREMIUM INCOME ETF**

**Schedule of Options Written**

**October 31, 2025 (unaudited)**

**(3.31%) OPTIONS WRITTEN<sup>(A)</sup>**

Description	Number of Contracts	Notional Amount	Exercise Price	Expiration Date	Value
<b>(3.31%) CALL OPTIONS</b>					
Advanced Micro Devices . . .	1,601	\$ (41,004,812)	\$ 250.00	11/21/2025	\$ (3,349,292)
Advanced Micro Devices . . .	27	(691,524)	255.00	11/21/2025	(48,843)
Advanced Micro Devices . . .	17	(435,404)	260.00	11/21/2025	(26,877)
Advanced Micro Devices . . .	41	(1,050,092)	290.00	11/21/2025	(26,937)
Advanced Micro Devices . . .	7	(179,284)	300.00	11/21/2025	(3,290)
Alphabet, Inc. Class A . . .	1,452	(40,828,788)	270.00	11/21/2025	(2,359,500)
Alphabet, Inc. Class A . . .	41	(1,152,879)	280.00	11/21/2025	(40,303)
Alphabet, Inc. Class A . . .	44	(1,237,236)	310.00	11/21/2025	(6,072)
Amazon.com, Inc. . . . .	965	(23,567,230)	240.00	11/21/2025	(989,125)
Amazon.com, Inc. . . . .	88	(2,149,136)	250.00	11/21/2025	(46,200)
Amazon.com, Inc. . . . .	7	(170,954)	260.00	11/21/2025	(1,673)
Apple, Inc. . . . .	879	(23,765,523)	275.00	11/21/2025	(369,180)
Apple, Inc. . . . .	15	(405,555)	285.00	11/21/2025	(2,175)
Apple, Inc. . . . .	25	(675,925)	290.00	11/21/2025	(2,125)
Apple, Inc. . . . .	44	(1,189,628)	300.00	11/21/2025	(1,452)
AppLovin Corp. . . . .	395	(25,174,535)	660.00	11/21/2025	(1,876,250)
AppLovin Corp. . . . .	18	(1,147,194)	700.00	11/21/2025	(56,520)
Broadcom, Inc. . . . .	29	(1,071,927)	380.00	11/21/2025	(35,670)
Broadcom, Inc. . . . .	1,029	(38,034,927)	390.00	11/21/2025	(956,970)
Broadcom, Inc. . . . .	27	(998,001)	420.00	11/21/2025	(8,235)
Broadcom, Inc. . . . .	4	(147,852)	435.00	11/21/2025	(756)
Intel Corp. . . . .	5,963	(23,846,037)	40.00	11/21/2025	(1,389,379)
Intel Corp. . . . .	276	(1,103,724)	41.00	11/21/2025	(53,544)
Intel Corp. . . . .	255	(1,019,745)	45.00	11/21/2025	(23,715)
Intel Corp. . . . .	42	(167,958)	46.00	11/21/2025	(3,234)
Meta Platforms, Inc. . . . .	387	(25,091,145)	790.00	11/21/2025	(86,688)
Meta Platforms, Inc. . . . .	6	(389,010)	810.00	11/21/2025	(1,116)
Meta Platforms, Inc. . . . .	8	(518,680)	825.00	11/21/2025	(1,352)
Meta Platforms, Inc. . . . .	2	(129,670)	835.00	11/21/2025	(324)
Micron Technology, Inc. . . .	1,867	(41,777,859)	210.00	11/21/2025	(4,107,400)
Micron Technology, Inc. . . .	32	(716,064)	220.00	11/21/2025	(51,360)
Micron Technology, Inc. . . .	20	(447,540)	230.00	11/21/2025	(23,500)
Micron Technology, Inc. . . .	48	(1,074,096)	250.00	11/21/2025	(27,600)
Micron Technology, Inc. . . .	8	(179,016)	260.00	11/21/2025	(3,000)

**REX FANG & INNOVATION EQUITY PREMIUM INCOME ETF**

**Schedule of Options Written - continued**

**October 31, 2025 (unaudited)**

Description	Number of Contracts	Notional Amount	Exercise Price	Expiration Date	Value
Microsoft Corp. ....	465	\$ (24,078,165)	\$ 570.00	11/21/2025	\$ (40,920)
Microsoft Corp. ....	37	(1,915,897)	580.00	11/21/2025	(2,183)
Microsoft Corp. ....	3	(155,343)	600.00	11/21/2025	(84)
MicroStrategy, Inc. Class A ..	983	(26,492,833)	345.00	11/21/2025	(183,821)
Netflix, Inc. ....	8	(89,509)	122.00	11/21/2025	(6,016)
Netflix, Inc. ....	1	(11,189)	123.00	11/21/2025	(730)
Netflix, Inc. ....	3	(33,566)	124.00	11/21/2025	(1,755)
Netflix, Inc. ....	298	(3,334,203)	125.00	11/21/2025	(150,490)
Nvidia Corp. ....	1,225	(24,805,025)	210.00	11/21/2025	(809,725)
Nvidia Corp. ....	51	(1,032,699)	225.00	11/21/2025	(13,107)
Nvidia Corp. ....	8	(161,992)	230.00	11/21/2025	(1,488)
Palantir Technologies Inc. ....	1,245	(24,958,515)	210.00	11/21/2025	(1,232,550)
Palantir Technologies Inc. ....	51	(1,022,397)	220.00	11/21/2025	(33,915)
Palantir Technologies Inc. ....	9	(180,423)	225.00	11/21/2025	(5,013)
Tesla, Inc. ....	826	(37,711,856)	485.00	11/21/2025	(1,170,442)
Tesla, Inc. ....	14	(639,184)	490.00	11/21/2025	(17,878)
Tesla, Inc. ....	31	(1,415,336)	495.00	11/21/2025	(35,960)
Tesla, Inc. ....	3	(136,968)	515.00	11/21/2025	(2,256)
<b>TOTAL CALL OPTIONS</b> .....					<u><b>(19,687,990)</b></u>

(Premiums Received \$11,095,436)

**(3.31%) TOTAL OPTIONS WRITTEN**

(Premiums Received \$11,095,436) .....

**\$ (19,687,990)**

<sup>(A)</sup> Non-income producing.

## REX FANG & INNOVATION EQUITY PREMIUM INCOME ETF

Schedule of Options Written - continued

October 31, 2025 (unaudited)

In accordance with U.S. GAAP, “fair value” is defined as the price that a Fund would receive upon selling an investment in an orderly transaction to an independent buyer in the principal or most advantageous market for the investment. Various inputs are used in determining the value of a Fund’s investments. U.S. GAAP established a three-tier hierarchy of inputs to establish a classification of fair value measurements for disclosure purposes. Level 1 includes quoted prices in active markets for identical securities. Level 2 includes other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.). Level 3 includes significant unobservable inputs (including the Fund’s own assumptions in determining fair value of investments).

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following summarizes the inputs used to value the Fund’s investments as of October 31, 2025:

	Level 1	Level 2	Level 3	Total
	Quoted Prices	Other Significant Observable Inputs	Significant Unobservable Inputs	
<b>Assets</b>				
Common Stocks .....	\$ 481,206,308	\$ —	\$ —	\$ 481,206,308
US Treasury Bills .....	—	12,969,253	—	12,969,253
	<u>\$ 481,206,308</u>	<u>\$ 12,969,253</u>	<u>\$ —</u>	<u>\$ 494,175,561</u>
<b>Liabilities</b>				
Call Options Written .....	\$ (19,687,990)	\$ —	\$ —	\$ (19,687,990)

The cost of investments for Federal income tax purposes has been estimated as of October 31, 2025 since the final tax characteristics cannot be determined until fiscal year end. Cost of securities for Federal income tax purpose is \$292,289,561, and the related net unrealized appreciation (depreciation) consists of:

Gross unrealized appreciation .....	\$ 200,089,648
Gross unrealized depreciation .....	(17,891,638)
Net unrealized appreciation .....	<u>\$ 182,198,010</u>