

REX-OSPREY™ ETH + STAKING ETF

Consolidated Schedule of Investments

October 31, 2025 (unaudited)

	<u>Quantity</u>	<u>Value</u>
80.87%		
EXCHANGE TRADED PRODUCTS		
CoinShares Physical Staked Ethereum ETP ^(A)	24,200	\$ 2,799,456
WisdomTree Physical Ethereum ETP ^(A) ..	73,700	2,788,808
(Cost: \$3,056,293)		<u>5,588,264</u>
15.63%		
CRYPTO CURRENCIES		
Ethereum ^(A)	27,900	<u>1,079,962</u>
(Cost: \$1166,053)		
0.07%		
MONEY MARKET FUNDS		
First American Government Obligations Fund - Institutional Class 4.226% ^(B) ..	5,158	<u>5,158</u>
(Cost: \$5,158)		
96.58%		
TOTAL INVESTMENTS		<u>6,673,384</u>
(Cost: \$7,272,705)		
3.42%		
Other assets, net of liabilities		<u>236,484</u>
100.00%		
NET ASSETS		<u><u>\$ 6,909,868</u></u>

^(A) Non-income producing

^(B) Effective 7 day yield as of July 31, 2025

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**Consolidated Schedule of Investments - October 31, 2025 (unaudited)
continued**

In accordance with U.S. GAAP, “fair value” is defined as the price that a Fund would receive upon selling an investment in an orderly transaction to an independent buyer in the principal or most advantageous market for the investment. Various inputs are used in determining the value of a Fund’s investments. U.S. GAAP established a three-tier hierarchy of inputs to establish a classification of fair value measurements for disclosure purposes. Level 1 includes quoted prices in active markets for identical securities. Level 2 includes other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.). Level 3 includes significant unobservable inputs (including the Fund’s own assumptions in determining fair value of investments).

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following summarizes the inputs used to value the Fund’s investments as of October 31, 2025:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	
	<u>Quoted Prices</u>	<u>Other Significant Observable Inputs</u>	<u>Significant Unobservable Inputs</u>	<u>Total</u>
CRYPTO CURRENCIES	\$ 1,079,962	\$ —	\$ —	\$ 1,079,962
EXCHANGE TRADED PRODUCTS ..	5,588,264	—	—	5,588,264
MONEY MARKET FUNDS	5,158	—	—	5,158
TOTAL INVESTMENTS	\$ 6,673,384	\$ —	\$ —	\$ 6,673,384

The cost of investments for Federal income tax purposes has been estimated as of October 31, 2025 since the final tax characteristics cannot be determined until fiscal year end. Cost of securities for Federal income tax purpose is \$7,272,705, and the related net unrealized appreciation (depreciation) consists of:

Gross unrealized appreciation	\$ —
Gross unrealized depreciation	(599,322)
Net unrealized appreciation	\$ (599,322)