ATCL REX Autocallable Income ETF

REX

TBD% Distribution Rate*

TBD% 30-Day SEC Yield**

STRATEGY

The REX Autocallable ETF targets 10%+ SOFR income and greater diversification with its daily laddered portfolio versus the existing weekly laddered options. Additionally, ATCL provides investors a deep maturity barrier – seeking to provide robust principal protection.

Investment in ATCL is subject to risks associated with the autocallable structure, as well as broader market risk. Investors should be prepared to bear loss of principal. There can be no assurance that the Fund will achieve its investment objective, and coupon payments are not guaranteed.

Autocallables in Index:
Daily Ladder (252-1,260)

Coupon:
Targeting SOFR Rate + 10%

Coupon Frequency:
Monthly distributions

Maturity Barrier:
50%

Coupon Barrier:
60%

Autocall Barrier:
100%

Reference Index:
Bloomberg US Large Cap VolMax Index

Reference Index Vol Target:
40%

Individual Autocall Maturity:
5 years (1 year Non-Call Period)

BENEFITS

Enhanced Income Potential
Designed for investors to receive income with a targeted spread of 10% above the floating SOFR Rate.

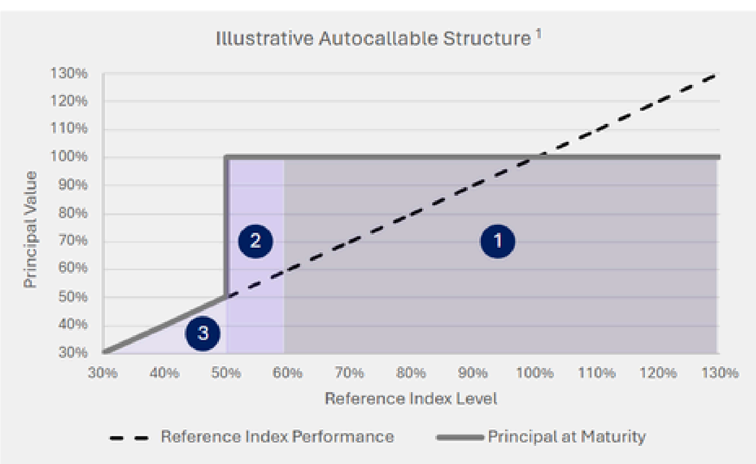
Diversified Daily Laddered Approach
Incorporating a new Autocallable within the portfolio daily diversifies timing risk across a broad series of checkpoints.

Efficient ETF Wrapper
Seeks tax efficient distributions with no K-1s and provides intra-day liquidity to investors with no maturity date.

WHAT IS AN AUTOCALLABLE

An autocallable is an equity-linked note whose income and principal depend on how a reference asset (reference index) performs versus pre-set barriers over time. It pays coupons as long as the index stays above an income (coupon) barrier, as measured on monthly observation dates, and it returns principal at maturity (or earlier if called) if the index stays above a protection (maturity) barrier. If the index breaches that protection barrier at maturity, investors can lose principal in line with the index decline, receiving only limited downside protection and forgoing potential principal appreciation in exchange for the opportunity to earn higher, conditional income.

AUTOCALLABLE OUTCOMES



1 **Scenario:** Index rises, remains flat, or declines less than 40%
Result: Income paid + principal returned at maturity or upon call[2]

2 **Scenario:** Index declines between 40% and 50%
Result: Income paused below the 60% coupon barrier; principal returned at maturity

3 **Scenario:** Index declines more than 50%
Result: Income paused below the 60% coupon barrier; principal impaired 1:1 at maturity

For illustrative purposes only.
1 | Assumes a representative autocallable with a 60% coupon barrier, 50% maturity barrier, and monthly observation periods.
2 | After 1-year non-call period, autocallables will return principal if reference index positively breaches 100% at any observation date.

These scenarios only apply at the scheduled observation dates, when the note is evaluated against its barriers. At each observation date, the issuer checks the index level to determine whether the note autocalls, continues, or remains exposed to potential principal loss at maturity.

REXShares.com/ATCL | Info@REXfin.com | 1-844-802-4004

ATCL REX Autocallable Income ETF

REX

FUND INFORMATION

Fund Details

Fund Inception	2/18/2026
Primary Exchange	NYSE Arca
Investment Adviser	REX Advisers
Index	Bloomberg US Large Cap VolMax Autocallable Index
CUSIP	761562859
Ticker	ATCL
Distribution Rate*	TBD%
30-Day SEC Yield**	TBD%
Distribution Frequency	Monthly
Expense Ratio	0.65%
Net Assets	$500k

As of 2/18/2026

Performance

	1Mo	3Mo	YTD	1Yr	3Yr	Inception
Market Price	-	-	-	-	-	-
NAV	-	-	-	-	-	-
Index***	-	-	-	-	-	-

As of 12/31/2025

REFERENCE INDEX ANALYSIS

Index

Weighted Average Coupon	14.29%
Autocallables Above Coupon Barrier	100.00%
Live Autocallables	285
Weighted Average MTM Discount	97.30%
Autocallables Near Maturity with Principal at Risk	0

As of 2/18/2026

An investor should carefully consider the Fund's investment objectives, risks, charges, and expenses before investing. This material must be preceded or accompanied by a prospectus. For the ATCL prospectus, please click here.

*The Distribution Rate is the annual yield an investor would receive if the most recently declared distribution, which includes option income, remained the same going forward. The Distribution Rate is calculated by multiplying an ETF's Distribution per Share by Twelve (12), and dividing the resulting amount by the ETF's most recent NAV. The Distribution Rate represents a single distribution from the ETF and does not represent its total return. There is no assurance that the fund will make a distribution in any given month. **Current distributions consist of 0% estimated return of capital (ROC). For full details on the composition of distributions, please refer to the latest 19a-1 notice.**

The 30-Day SEC Yield represents net investment income, which excludes option income, earned by such ETF over the 30-Day period, expressed as an annual percentage rate based on such ETF's share price at the end of the 30-Day period. **The REX Autocallable Income ETF has a gross expense ratio of 0.65%.

The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. Performance current to the most recent month-end can be obtained by calling 1-844-802-4004. Short term performance, in particular, is not a good indication of the fund's future performance, and an investment should not be made based solely on returns.

****The Bloomberg US Large Cap VolMax Autocall Index (BMAXATCL) seeks to deliver amplified equity upside potential through a systematic approach, dynamically adjusting exposures to Bloomberg US Large Cap Total Return Index to target 40% volatility level.***

Investment in ATCL is subject to risks associated with the autocallable structure, as well as broader market risk. Investors should be prepared to bear loss of principal. There can be no assurance that the Fund will achieve its investment objective, and coupon payments are not guaranteed.

Distribution Details

DECLARATION DATE	EX DATE	RECORD DATE	PAY DATE	DISTRIBUTION
03/16/2026	03/17/2026	03/17/2026	03/18/2026	-
04/13/2026	04/14/2026	04/14/2026	04/15/2026	-
05/18/2026	05/19/2026	05/19/2026	05/20/2026	-
06/15/2026	06/16/2026	06/16/2026	06/17/2026	-
07/13/2026	07/14/2026	07/14/2026	07/15/2026	-
08/17/2026	08/18/2026	08/18/2026	08/19/2026	-
09/14/2026	09/15/2026	09/15/2026	09/16/2026	-
10/19/2026	10/20/2026	10/20/2026	10/21/2026	-
11/16/2026	11/17/2026	11/17/2026	11/18/2026	-
12/14/2026	12/15/2026	12/15/2026	12/16/2026	-

Definitions:
Weighted Average Coupon: Shows the weighted average yearly coupon currently paid across all active autocallables.
Autocallables Above Coupon Barrier: Shows the percentage of autocallables that are currently above their coupon barrier.
Live Autocallables: Shows how many autocallables are still outstanding and have not yet been called or matured.
Weighted Avg. MTM Discount: Shows the average current market price of live autocallables as a percentage of par (100%), weighted by position size.
Autocallables Near Maturity with Principal at Risk: Percent of autocallables currently below maturity barriers and with one year or less until maturity.

IMPORTANT INFORMATION

The REX Autocallable Income ETF (the "Fund") is a series of REX ETF Trust and is an exchange-traded fund. Shares of the Fund are bought and sold at market price (not net asset value) and are not individually redeemed from the Fund. Brokerage commissions and bid-ask spreads will reduce returns.

Investing involves risk, including the possible loss of principal. The Fund seeks to generate income and provide reduced downside risk through exposure to a rules-based index of synthetic autocallable yield notes (the "Autocallable Index") obtained primarily through total return swap agreements. The Fund does not invest directly in the Autocallable Index and does not provide principal protection. The Fund is subject to risks associated with the Autocallable Index methodology, barrier and coupon features, equity market volatility, derivatives and counterparty exposure, U.S. Treasury and other debt securities, liquidity, and the Fund's non-diversified status, among other risks described in the Prospectus. There is no guarantee the Fund will achieve its investment objective or that distributions will be maintained.

The Fund, its investment adviser REX Advisers, LLC, and its distributor do not provide tax, legal, or investment advice. Investors should consult a financial professional regarding an investment in the Fund and should carefully consider the Fund's investment objectives, risks, charges, and expenses before investing. This material must be preceded or accompanied by a prospectus. For the ATCL prospectus, please click here.

THE FUND, TRUST, ADVISER, AND SUB-ADVISER ARE NOT AFFILIATED WITH THE FUND'S UNDERLYING SECURITIES.

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THE FUND, TRUST, AND ADVISER ARE NOT AFFILIATED WITH THE BLOOMBERG US LARGE CAP VOLMAX AUTOCALLABLE TOTAL RETURN INDEX, THE BLOOMBERG US LARGE CAP VOLMAX INDEX, THE BLOOMBERG US LARGE CAP TOTAL RETURN INDEX, OR BLOOMBERG LP.

The Fund enters into swap agreements with RBC to obtain exposure to the Bloomberg US Large Cap VolMax Autocallable Total Return Index. RBC is not an advisor, promoter, in any way affiliated with the Fund and has no responsibility for the Fund's performance, marketing, or trading, or any responsibility regarding the suitability of the Fund as an investment.

Autocallable Structure Risk. The Fund's returns are linked to a structured autocallable index, which may limit upside participation and expose investors to complex payoff patterns that differ from direct investments in the underlying securities.

Barrier Risk. If the underlying reference index breaches specified barrier levels, principal and income protections may be reduced or lost, potentially resulting in significant losses of invested capital.

Coupon/Contingent Income Risk. Coupon payments are contingent on barrier conditions being met and are not guaranteed; in unfavorable market environments, investors may receive little or no income.

Early Redemption Risk. Autocallable features can cause positions to be redeemed early in rising markets, forcing reinvestment at potentially lower yields and limiting participation in continued market gains.

Market Risk. The value of the Fund will fluctuate with overall market conditions and the performance of the underlying reference index, and investors could lose money, including principal.
Volatility Target Index Risk. The volatility-targeted reference index may underperform traditional equity indices because of its leverage caps, volatility adjustment mechanism, and embedded financing or cost overlays.

Active Management Risk. The Fund's performance depends on the investment decisions and risk management techniques of the adviser, which may not achieve the intended results and could cause the Fund to underperform.

Liquidity Risk. Certain instruments, including derivatives referencing structured notes or indices, may become difficult or costly to trade, which can impact pricing, portfolio management, and the ability to meet redemptions.

Derivatives Risk. The Fund's use of derivatives may magnify gains and losses, introduce leverage, and create exposure to valuation, correlation, and operational risks that can adversely affect performance.

Options Contracts Risk. Options can expire worthless, are sensitive to changes in volatility, time decay, and the price of the underlying asset, and may be less liquid than other securities.

New Fund Risk. Because the Fund is newly formed, it has a limited operating history and there can be no assurance that it will be successful in implementing its investment strategy.

Underlying Reference Index and Volatility Targeting Risk. Performance depends on the Bloomberg US Large Cap VolMax Index (or any successor index), which applies volatility targeting, financing charges and other adjustments that may cause it to underperform the underlying equity index.

Equity Market Risk. The value of the Fund may fluctuate in response to stock market moves, and equity markets can decline rapidly and unpredictably.

Debt Securities and U.S. Treasury Risk. Investments in U.S. Treasuries and other debt used as collateral are subject to interest-rate, credit, prepayment and liquidity risk, which can negatively impact the Fund.

Non-Diversification Risk. As a non-diversified fund, the Fund may invest a larger portion of its assets in fewer issuers or strategies, increasing the impact of any single position or market event on performance.

Concentration Risk. To the extent the Fund concentrates its investments in specific sectors, asset classes, or strategies, it is more vulnerable to conditions and events that adversely affect those areas.

Counterparty Risk. The Fund is exposed to the creditworthiness of swap, options, and other transaction counterparties, and could incur losses if a counterparty fails to meet its obligations.

Cyber Security Risk. The Fund and its service providers may be adversely affected by cyber-attacks or other information security events that could result in financial loss, business disruption, or unauthorized access to confidential information.

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