

ANNUAL SHAREHOLDER REPORT JANUARY 31, 2026

REX-OSPREY™ DOGE ETF

TICKER: DOJE (Listed on the Cboe BZX Exchange, Inc.)

This annual shareholder report contains important information about the REX-Osprey™ DOGE ETF for the period of September 18, 2025 (inception) to January 31, 2026. You can find additional information about the Fund at www.rexshares.com/doje/. You can also contact us at (844) 802-4004.

What were the Fund costs for the period?

(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
REX-Osprey™ DOGE ETF	\$39 ¹	1.50% ²

¹ Costs are for the period of September 18, 2025 to January 31, 2026. Costs for a full annual period would be higher.

² Annualized.

Key Fund Statistics

(as of January 31, 2026)

Fund Net Assets	\$16,030,115
Number of Holdings	4
Total Net Advisory Fee	\$129,058
Portfolio Turnover Rate	15.77%

What did the Fund invest in?

(% of Net Assets as of January 31, 2026)

Sector Breakdown

Reverse Repurchase Agreements	232.66%
Crypto Currencies	55.18%
Exchange Traded Products	42.23%
Money Market Fund	0.55%

Top Holdings

Marex Reverse Repurchase Agreement 3.026% 2/4/26	232.66%
Doge Coin	55.18%
21Shares Dogecoin ETP	42.23%
First American Government Obligations Fund - Institutional Class 4.226%	0.55%

For additional information about the Fund; including its prospectus, financial information, holdings and proxy voting information, visit www.rexshares.com/doje/.