

## ANNUAL SHAREHOLDER REPORT FEBRUARY 28, 2026

# REX-OSPREY™ XRP ETF

TICKER: XRPR (Listed on the Cboe BZX Exchange, Inc.)

This annual shareholder report contains important information about the REX-Osprey™ XRP ETF for the period of September 18, 2025 (inception) to February 28, 2026. You can find additional information about the Fund at [www.rexshares.com/xrpr/](http://www.rexshares.com/xrpr/). You can also contact us at (844) 802-4004.

### What were the Fund costs for the period?

(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
REX-Osprey™ XRP ETF	24 <sup>1</sup>	0.75% <sup>2</sup>

<sup>1</sup> Costs are for the period of September 18, 2025 to February 28, 2026. Costs for a full annual period would be higher.

<sup>2</sup> Annualized.

### Key Fund Statistics

(as of February 28, 2026)

Fund Net Assets	\$59,082,064
Number of Holdings	4
Total Net Advisory Fee	\$306,682
Portfolio Turnover Rate	35.26%

### What did the Fund invest in?

(% of Net Assets as of February 28, 2026)

#### Sector Breakdown

Reverse Repurchase Agreement	213.26%
Crypto Currencies	58.90%
Exchange Traded Products	38.82%
Money Market Fund	0.34%

#### Top Holdings

Marex Reverse Repurchase Agreement 3.016% 3/5/26	213.26%
XRP	58.90%
CoinShares XRP ETP	38.82%
First American Government Obligations Fund - Institutional Class 3.594%	0.34%

For additional information about the Fund; including its prospectus, financial information, holdings and proxy voting information, visit [www.rexshares.com/xrpr/](http://www.rexshares.com/xrpr/).