

REX CRYPTO EQUITY PREMIUM INCOME ETF

TICKER: CEPI (Listed on the NASDAQ Stock Market®)

This semi-annual shareholder report contains important information about the REX Crypto Equity Premium Income ETF for the period of November 1, 2025 to April 30, 2026. You can find additional information about the Fund at www.rexshares.com/cepi/. You can also request this information by contacting us at (844) 802-4004.

What were the Fund costs for the past six months?

(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
REX Crypto Equity Premium Income ETF	\$42	0.85% ¹

¹ Annualized.

Key Fund Statistics

(as of April 30, 2026)

Fund Net Assets	\$93,816,679
Number of Holdings	87
Total Net Advisory Fee	\$357,596
Portfolio Turnover Rate	27.61%

What did the Fund invest in?

(% of Net Assets as of April 30, 2026)

Sector Breakdown

Information Technology - Software & Services	28.21%
Information Technology - Hardware	23.18%
Financials - Payment Systems	17.87%
Crypto-Currency/Blockchain	16.20%
Financials - Digital Investment Platforms	11.35%
Consumer Discretionary	4.33%
Money Market Fund	3.33%

Top Ten Holdings

Advanced Micro Devices, Inc.	6.67%
Micron Technology, Inc.	5.77%
Applied Digital Corp.	5.70%
Strategy, Inc.	5.64%
MARA Holdings, Inc.	5.63%
IREN Ltd.	5.35%
Taiwan Semiconductor Manufacturing Co. Ltd.	4.78%
NVIDIA Corp.	4.60%
Visa, Inc.	4.48%
Coinbase Global, Inc.	4.48%

For additional information about the Fund, including its prospectus, financial information, holdings and proxy information, visit www.rexshares.com/cepi/.