SEMI-ANNUAL SHAREHOLDER REPORT JUNE 30, 2026

T-REX 2X LONG EOSE DAILY TARGET ETF

TICKER: EOSU (Listed on Cboe BZX Exchange, Inc.)

This semi-annual shareholder report contains important information about the T-REX 2X Long EOSE Daily Target ETF for the period of January 14, 2026 to June 30, 2026. You can find additional information about the Fund at www.rexshares.com/eosu/. You can also contact us at (833) 759-6110.

This report describes changes to the Fund that occurred during the reporting period.

What were the Fund costs for the period?

(based on a hypothetical $10,000 investment)

Fund Name	Costs of a $10,000 investment	Costs paid as a percentage of a $10,000 investment
T-REX 2X Long EOSE Daily Target ETF	$36[1]	1.50%[2]

[1] Costs are for the period of January 14, 2026 to June 30, 2026. Costs for a full semi-annual period would be higher.
[2] Annualized.

Key Fund Statistics

(as of June 30, 2026)

Fund Net Assets	$9,171,733
Number of Holdings	3
Total Net Advisory Fee	$61,006
Portfolio Turnover Rate	0.00%

What did the Fund invest in?

(% of Net Assets as of June 30, 2026)

Market Exposure

Total Return Swap Contracts: 200.00%

"Market Exposure" includes the values of total investments (including the contract value of any derivatives) and excludes any short-term investments.

Portfolio Composition

Cash	89.84%
Money Market Fund	11.34%
Liabilities in Excess of Other Assets	-0.38%
Derivatives	-0.80%

Material Changes

Stock Split

On March 31, 2026, the Board of Trustees approved a 1-for-25 reverse stock split for the Fund. The reverse stock split was effectuated after the close of trading on April 14, 2026, and the Fund's shares began trading on a split-adjusted basis on April 15, 2026. The Creation Unit size remained at 10,000 shares per unit.

For additional information about the Fund, including its prospectus, financial information, holdings and proxy voting information, visit www.rexshares.com/eosu/.