

SEMI-ANNUAL SHAREHOLDER REPORT JUNE 30, 2026

T-REX 2X LONG FIGR DAILY TARGET ETF

TICKER: FGRU (Listed on Cboe BZX Exchange, Inc.)

This semi-annual shareholder report contains important information about the T-REX 2X Long FIGR Daily Target ETF for the period of February 18, 2026 (inception) to June 30, 2026. You can find additional information about the Fund at www.rexshares.com/fgru/. You can also contact us at (833) 759-6110.

What were the Fund costs for the period?

(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
T-REX 2X Long FIGR Daily Target ETF	\$39 ¹	1.50% ²

¹ Costs are for the period of February 18, 2026 to June 30, 2026. Costs for a full semi-annual period would be higher.

² Annualized.

Key Fund Statistics

(as of June 30, 2026)

Fund Net Assets	\$6,631,202
Number of Holdings	2
Total Net Advisory Fee	\$18,326
Portfolio Turnover Rate	0.00%

What did the Fund invest in?

(% of Net Assets as of June 30, 2026)

Market Exposure

Total Return Swap Contracts: 200.00%

"Market Exposure" includes the values of total investments (including the contract value of any derivatives) and excludes any short-term investments.

Portfolio Composition

Cash	111.26%
Derivatives	9.14%
Money Market Fund	1.60%
Liabilities in Excess of Other Assets	-22.00%

For additional information about the Fund, including its prospectus, financial information, holdings and proxy voting information, visit www.rexshares.com/fgru/.