CHIP REX AI CHIPMAKING ETF

REX

STRATEGY

The REX AI Chipmaking ETF seeks investment results that correspond generally to the price and yield, before fees and expenses, of the VettaFi AI Chipmaking Index. The Fund is built to hold the equipment makers of the AI buildout: the wafer fabrication equipment, advanced packaging, and metrology companies every chip manufacturer buys from, rather than the chip designers and foundries that buy from them. AI exposure may be indirect. **Indices are unmanaged and are not available for direct investment.**

BENEFITS

INDEXED EXPOSURE

Powered by VettaFi, an independent index provider, with a rules-based methodology: float-modified market-cap weighting within three segments and a 5% per-name cap applied at each quarterly rebalance.

THREE INDEPENDENT DRIVERS

Equipment demand is rising on three separate drivers at once: AI infrastructure capex, government-funded fab construction, and rising manufacturing complexity per chip.

PURE-PLAY ACCESS

Every constituent derives more than 50% of revenue from wafer fabrication equipment, advanced packaging, or metrology. Chip designers and foundries do not clear the screen.

FUND INFORMATION

Fund Information	
Fund Inception	9/23/2026
Primary Exchange	NASDAQ
CUSIP	761562818
Ticker	CHIP
Gross Expense Ratio	0.65%
Net Assets	$250k

As of 9/23/2026

Performance	1Mo	YTD	1Yr	3Yr	5Yr	Inception
Market Price	–	–	–	–	–	–
NAV	–	–	–	–	–	–

As of 6/30/2026

Top Index Constituents	
7.8%	Advantest
5.8%	ASE Technology Holding
5.3%	Teradyne
5.2%	Tokyo Electron
5.2%	ASML Holding
4.8%	ASM International
4.8%	Lam Research
4.8%	Applied Materials
4.4%	DISCO
4.4%	ASMPT

Index constituents as of 8/31/2026

Index constituents are shown because the Fund had not commenced operations as of this document; they are not Fund holdings. Fund holdings are subject to change. The Fund tracks the VettaFi AI Chipmaking Index, rebalanced and reconstituted quarterly, and adjusts its portfolio shortly after Index changes are published. Source: VettaFi, August 31, 2026.

The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. Performance current to the most recent month-end can be obtained by calling 1-844-802-4004. Short term performance, in particular, is not a good indication of the fund's future performance, and an investment should not be made based solely on returns.

Index: The VettaFi AI Chipmaking Index is an index of global companies that tracks the price movements of a portfolio of companies essential to the AI chip manufacturing process, weighted 50% wafer fabrication equipment, 25% advanced packaging and 25% metrology at each quarterly rebalance.

Market Price: The current price at which shares are bought and sold. Market returns are based upon the last trade price.
NAV: The dollar value of a single share, based on the value of the underlying assets of the fund minus its liabilities, divided by the number of shares outstanding. Calculated at the end of each business day.

ABOUT

The REX AI Chipmaking ETF is brought to you by REX Shares, an innovative ETP provider that specializes in alternative-strategy ETFs and ETNs. The firm created the MicroSectors™ and co-created the T-REX product lines of leveraged and inverse tools for traders and recently launched a series of option-based income strategies. The firm is rooted in decades of experience building inventive solutions that solve for a range of specific challenges in investor and trader portfolios.

IMPORTANT INFORMATION

Investing in the Fund involves a high degree of risk. As with any investment, there is a risk that you could lose all or a portion of your investment in the Fund.

Before investing you should carefully consider the Fund's investment objectives, risks, charges and expenses. This and other information is in the prospectus. Please read the prospectuses carefully before you invest. Investments involve risk. Principal loss is possible. For CHIP prospectuses, please visit rexshares.com/chip or call 1-844-802-4004.

THE FUND, TRUST, ADVISER, AND SUB-ADVISER ARE NOT AFFILIATED WITH THE FUND'S UNDERLYING SECURITIES.

The Fund's investment exposure is concentrated in the same industries as that assigned to the underlying securities. Some or all of these risks may adversely affect the Fund's net asset value ("NAV") per share, trading price, yield, total return, and/or ability to meet its investment objective.

The value of the Fund, which focuses on underlying securities in the information technology sector, may be more volatile than a more diversified pooled investment or the market as a whole and may perform differently from the value of a more diversified pooled investment or the market as a whole.

AI Industry Risk. The Fund invests in companies that enable the manufacture of chips used in AI applications, and the demand for these companies' products and services depends in part on continued growth and adoption of AI technologies. The AI industry is relatively new and rapidly evolving, and it is subject to intense competition, including from new market entrants, alternative technologies, and shifts in customer preferences.

Chipmaking Enabling Companies Risk. CECs are companies whose business operations derive more than 50% of their revenues from Wafer Fabrication Equipment, Advanced Packaging or Metrology. CECs may face significant capital expenditure requirements, intense competition, changing government regulation, customer concentration, pricing pressure and risk that one or more products or manufacturing processes may become obsolete due to a rapidly-changing technological landscape.

Semiconductors and Semiconductor Equipment Industry Risk. Investing in the companies comprising the semiconductors and semiconductor equipment industry may expose the Fund to specific risks related to companies operating in this industry. Semiconductor & semiconductor equipment companies face intense competition, both domestically and internationally, and such competition may have an adverse effect on profit margins. Semiconductor & semiconductor equipment companies may have limited product lines, markets, financial resources or personnel.

Concentration Risk. The Fund will be concentrated in an industry or a group of industries to the extent that the Index is so concentrated. To the extent the Fund has significant exposure in a single asset class or the securities of issuers within the same country, state, region, industry or sector, an adverse economic, business or political development may affect the value of the Fund's investments more than if the Fund were more broadly diversified.

Foreign Securities Risk. The Fund may invest in securities of non-U.S. issuers. Investments in foreign securities may involve risks not typically associated with U.S. issuers, including different accounting, auditing, financial reporting, corporate governance, regulatory and market practices, less publicly available information, less liquid markets, different settlement practices, foreign taxes, exchange controls, political or social instability and restrictions on the repatriation of capital.

Asia Risk. The Fund may have significant exposure to securities of Asian issuers. Many Asian economies have experienced rapid growth and industrialization, and there is no assurance that this growth rate will be maintained. Some Asian economies are highly dependent on trade, and economic conditions in other countries within and outside Asia can impact these economies.

Currency Risk. Changes in currency exchange rates affect the value of investments denominated in a foreign currency, and therefore the value of such investments in the Fund's portfolio. The Fund's net asset value could decline if a currency to which the Fund has exposure depreciates against the U.S. dollar or if there are delays or limits on repatriation of such currency. Currency exchange rates can be very volatile and can change quickly and unpredictably. As a result, the value of an investment in the Fund may change quickly and without warning.

Equity Securities Risk. Equity securities are subject to changes in value, and their values may be more volatile than those of other asset classes. Equity securities prices fluctuate for several reasons, including changes in investors' perceptions of the financial condition of an issuer or the general condition of the relevant equity market, such as market volatility, or when political or economic events affecting an issuer occur. Common stock prices may be particularly sensitive to rising interest rates, as the cost of capital rises and borrowing costs increase.

Non-Diversification Risk. The Fund is classified as "non-diversified" under the 1940 Act. As a result, the Fund is only limited as to the percentage of its assets which may be invested in the securities of any one issuer by the diversification requirements imposed by the Internal Revenue Code of 1986, as amended (the "Code"). The Fund may invest a relatively high percentage of its assets in a limited number of issuers.

New Fund Risk. The Fund is a recently organized management investment company with limited operating history. As a result, prospective investors do not have a track record or history on which to base their investment decisions. There can be no assurance that the Fund will grow to or maintain an economically viable size.

Index Provider Risk. There is no assurance that the Index Provider, or any of its agents, will compile the Index accurately, or that the Index will be constructed, maintained, compiled, reconstituted, rebalanced, composed, calculated or disseminated accurately. The Index Provider and its agents do not provide any representation or warranty in relation to the quality, accuracy or completeness of data in the Index, and do not guarantee that the Index will be calculated in accordance with its stated methodology.

Passive Investment Risk. The Fund is not actively managed. The Fund invests in securities included in or representative of the Index regardless of investment merit. The Fund generally will not attempt to take defensive positions in declining markets. In the event that the Index is no longer calculated, the Index license is terminated or the identity or character of the Index is materially changed, the Fund will seek to engage a replacement.

New Index Risk. To the extent the Index has limited performance history, no assurance can be given that the Index methodology will result in the Fund achieving its investment objective. The Index may not perform as intended, and errors in Index construction, data, calculation or dissemination could adversely affect the Fund.

Cyber Security Risk. The Fund is susceptible to operational risks through breaches in cyber security. A breach in cyber security refers to both intentional and unintentional events that may cause the Fund to lose proprietary information, suffer data corruption or lose operational capacity.

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